

MARIN MARKET WATCH

Market Activity by Price Segment Single Family Homes

03/01/23	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Total
Total on Market	9	106	37	49	201
Active	4	50	24	39	117
In Contract	5 (56%)	56 (53%)	13 (35%)	10 (20%)	84 (42%)
New this Week	1	12	9	2	24
New in Contract	1	24	4	2	31

Financial Indicators

Dow Jones Average	32,654
Consumer Confidence Index	102.9
Interest Rate Jumbo 30 year fixed	5.875%

03/01/22	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	9	120	43	34	206
Active	3	34	24	22	83
In Contract	6 (67%)	86 (72%)	19 (44%)	12 (44%)	123 (60%)
New this Week	1	21	11	4	37
New in Contract	2	27	4	5	38

Financial Indicators

Dow Jones Average	33,452
Consumer Confidence Index	110.5
Interest Rate Jumbo 30 year fixed	3.75%

03/01/21	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	16	196	34	70	316
Active	5	73	14	41	133
In Contract	11 (69%)	123 (63%)	20 (59%)	29 (41%)	183 (58%)
New this Week	0	40	6	12	58
New in Contract	2	58	9	14	83

Financial Indicators

Dow Jones Average	30,932
Consumer Confidence Index	91.3
Interest Rate Jumbo 30 year fixed	2.875%

Notes: By comparing the **first week** of March for three years running, you can see the progressive shifts in market performance. Under the heading: **Financial Indicators**, the **Dow Jones Industrial Average** fell in February to 32,654. **The Consumer Confidence Index** also decreased in February to 102.9 and **Mortgage interest rates** held steady at 5.875% for a 30-year fixed product but are anticipated to creep upward. As we move into 2023, buyers have made adjustments to the higher interest rates and are anxiously waiting for an increase in inventory.

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