

MARIN MARKET WATCH

Market Activity by Price Segment Single Family Homes

09/01/23	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Total
Total on Market	14	159	68	72	313
Active	8	99	51	62	220
In Contract	6 (43%)	60 (38%)	17 (25%)	10 (14%)	93 (30%)
New this Week	4	44	16	13	77
New in Contract	3	27	7	3	40

Financial Indicators

Dow Jones Average	34,721
Consumer Confidence Index	106.1
Interest Rate Jumbo 30 year fixed	6.625%

09/01/22	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	9	187	79	81	356
Active	7	102	49	66	224
In Contract	2 (22%)	86 (46%)	30 (38%)	15 (19%)	133 (37%)
New this Week	2	19	7	6	34
New in Contract	0	36	18	5	59

Financial Indicators

Dow Jones Average	31,791
Consumer Confidence Index	103.2
Interest Rate Jumbo 30 year fixed	4.75%

09/01/21	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	21	246	44	78	389
Active	12	114	25	56	207
In Contract	9 (43%)	132 (54%)	19 (43%)	22 (28%)	182 (47%)
New this Week	3	30	7	5	45
New in Contract	2	36	6	7	51

Financial Indicators

Dow Jones Average	35,360
Consumer Confidence Index	113.8
Interest Rate Jumbo 30 year fixed	2.875%

Notes: By comparing the **first week** of September for three years running, you can see the progressive shifts in market performance. Under the heading: **Financial Indicators**, the **Dow Jones Industrial Average** ended the month of August down slightly at 34,721. The **Consumer Confidence Index** took a significant decrease to 106.1 following two strong months and **Mortgage interest rates** increased slightly to 6.625% for a 30-year fixed product. As we kick off our Fall selling season, buyers hope for an increase of new homes on the market while everyone watches the action of the Fed Reserve.

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