MARIN MARKET WATCH

Market Activity by Price Segment Single Family Homes

<mark>04/01/24</mark>	0 - \$800	\$800 – 2M	\$2m-3m	\$3m+	Total
Total on Market	5	140	84	102	301
Active	3	74	37	79	193
In Contract	2 (40%)	66 (47%)	17 (20%)	23 (23%)	108 <mark>(36%)</mark>
New this Week	0	30	8	13	51
New in Contract	2	34	12	9	57
Financial Indicators					
Dow Jones Average		<mark>39,807</mark>			
Consumer Confidence Index		<mark>104.7</mark>			
Interest Rate Jumbo 30 year fixed		<mark>6.75%</mark>			
<mark>04/01/23</mark>	<u>0 - \$800</u>	\$800 – 2M	\$2m-3m	\$3m+	Total
Total on Market	10	137	47	68	<mark>262</mark>
Active	6	70	30	51	157
In Contract	4 (40%)	67 (49%)	17 (36%)	17 (25%)	105 <mark>(40%)</mark>
New this Week	0	23	12	9	44
New in Contract	1	24	3	10	38
Financial Indicators					
Dow Jones Average		<mark>33,274</mark>			
Consumer Confidence Index		104.2			
Interest Rate Jumbo 30 year fixed 5.625%					
<mark>04/01/22</mark>	<u>0 - \$800</u>	\$800 – 2M	\$2m-3m	\$3m+	<u>Totals</u>
Total on Market	14	130	63	62	<mark>269</mark>
Active	6	50	33	38	127
In Contract	8 (57%)	80(62%)	30 (48%)	24 (39)	124 <mark>(53%)</mark>
New this Week	2	22	14	18	56
New in Contract	2	31	12	11	56
Financial Indicators					
Dow Jones Average		<mark>35,294</mark>			
Consumer Confidence Index		<mark>107.2</mark>			
Interest Rate Jumbo 30 year fixed		<mark>4.00%</mark>			

Notes: By comparing the **first week** of April for three years running, you can see the progressive shifts in market performance. Under the heading: **Financial Indicators**, the **Dow Jones Industrial Average** had the highest 1st quarter performance in 5 years closing at 39,807. The **Consumer Confidence Index** remained virtually unchanged ending at 104.7 and **Mortgage interest rates** bounced around at 6.50% for a 30-year fixed product. As we kick off the second quarter of 2024, buyers are poised to act for homes they see properly priced.

Patricia Oxman

Golden Gate Sotheby's 415-461-4100 RealEstateInMarin.com DRE#01103895