## MARIN MARKET WATCH

Market Activity by Price Segment Single Family Homes

<b>05/01/24</b>	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	<u>Total</u>
Total on Market	9	199	85	122	<mark>415</mark>
Active	7	12	66	89	274
In Contract	2 (22%)	87 (44%)	19 (22%)	33 (27%)	141 <mark>(34%)</mark>
New this Week	0	37	19	17	73
New in Contract	1	37	5	15	58
Financial Indicators					
<b>Dow Jones Average</b>		<b>38,063</b>			
Consumer Confidence Index		<mark>97</mark>			
Interest Rate Jumbo 30 year fixed		<mark>7.125%</mark>			
<mark>05/01/23</mark>	<u>0 - \$800</u>	\$800 - 2M	\$2m-3m	\$3m+	<u>Total</u>
<b>Total on Market</b>	7	159	72	87	<mark>325</mark>
Active	4	86	50	70	210
In Contract	3 (43%)	73 (46%)	22 (31%)	17 (20%)	115 <mark>(35%)</mark>
New this Week	1	31	7	9	48
New in Contract	1	33	9	5	51
Financial Indicators					
Dow Jones Average		<mark>34,098</mark>			
Consumer Confidence	Index	101.3			
Interest Rate Jumbo 30 year fixed		<b>5.825%</b>			
<b>,</b>	- ,				
05/01/22	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	9	182	68	69	<b>328</b>
Active	5	67	31	43	146
In Contract	4 (44%)	115 (63%)	37 (54%)	26 (38%)	182 <mark>(55%)</mark>
New this Week	11	2	11	12	36
New in Contract	0	44	12	5	61
Financial Indicators					
Dow Jones Average		<b>33,916</b>			
Consumer Confidence Index		107.3			
Interest Rate Jumbo 30 year fixed		4.625%			
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**Notes:** By comparing the **first week** of May for three years running, you can see the progressive shifts in market performance. Under the heading: **Financial Indicators**, the **Dow Jones Industrial Average**, after a 5-month winning streak, reduced in April to 38,063. The **Consumer Confidence Index** deteriorated for the third month closing at 97 and **Mortgage interest rates** hit their highest number since last November at 7.125% for a 30-year fixed product. We're in the heart of our Spring market and buyers are willing to pounce for well-conditioned and properly priced homes.

## Patricia Oxman

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