MARIN MARKET WATCH

Market Activity by Price Segment Single Family Homes

12/01/24 Total on Market Active In Contract New this Week New in Contract	0 - \$800 15 8 7 (47%) 3 3	\$800 - 2M 193 120 73 (38%) 8 36	\$2m-3m 56 36 20 (36%) 1	\$3m+ 61 47 14 (23%) 0 3	Total 325 211 114 (35%) 12 325
Dow Jones Average Consumer Confidence Interest Rate Jumbo 3		44,91 <mark>0</mark> 111.7 6.675%			
12/01/23	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	<u>Total</u>
Total on Market	7	164	53	70	294
Active	5	96	40	55	196
In Contract	2 (29%)	68 (41%)	13 (25%)	15 (21%)	98 <mark>(33%)</mark>
New this Week	1	16	2	3	22
New in Contract	1	26	5	6	38
Financial Indicators Dow Jones Average Consumer Confidence Index Interest Rate Jumbo 30 year fixed		35,878 102.0 7.375%			
12/01/22	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	<u>Totals</u>
Total on Market	16	165	47	54	282
Active	9	104	31	43	187
In Contract	7 (44%)	61 (37%)	16 (34%)	11 (20%)	95 <mark>(34%)</mark>
New this Week	2	8	0	0	10
New in Contract	2	23	6	3	34
Financial Indicators Dow Jones Average Consumer Confidence Index Interest Rate Jumbo 30 year fixed		34,589 100.2 5.875%			

Notes: By comparing the first week of December for three years running, you can see the progressive shifts in market performance. Under the heading: Financial Indicators, the Dow Jones Industrial Average, closed November at a record high of 44,910. The Consumer Confidence Index closed November up at 111.7 – the highest level since July 2023 and Mortgage interest rates held up for a 30-year fixed product to 6.675%. With one month left in 2024, sellers and buyers will be negotiating to make closes happen by the year's end.

Patricia Oxman

Golden Gate Sotheby's 415-461-4100 RealEstateInMarin.com DRE#01103895