MARIN MARKET WATCH

Market Activity by Price Segment Single Family Homes

03/01/24 Total on Market Active In Contract New this Week New in Contract	0 - \$800 7 4 3 (43%) 0	\$800 - 2M 95 57 38 (40%) 24 20	\$2m-3m 38 25 13 (34%) 9 3	\$3m+ 62 50 12 (19%) 11 7	Total 202 136 66 (33%) 44 30
Dow Jones Average Consumer Confidence Index Interest Rate Jumbo 30 year fixed		38,949 106.7 6.50%			
03/01/23	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	<u>Total</u>
Total on Market	9	106	37	49	201
Active	4	50	24	39	117
In Contract	5 (56%)	56 (53%)	13 (35%)	10 (20%)	84 <mark>(42%)</mark>
New this Week	1	12	9	2	24
New in Contract	1	24	4	2	31
Financial Indicators Dow Jones Average Consumer Confidence Index Interest Rate Jumbo 30 year fixed		32,654 102.9 5.875%			
03/01/22	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	<u>Totals</u>
Total on Market	9	120	43	34	206
Active	3	34	24	22	83
In Contract	6 (67%)	86 (72%)	19 (44%)	12 (44%)	123 <mark>(60%)</mark>
New this Week	1	21	11	4	37
New in Contract	2	27	4	5	38
Financial Indicators Dow Jones Average Consumer Confidence Index Interest Rate Jumbo 30 year fixed		33,452 110.5 3.75%			

Notes: By comparing the **first week** of March for three years running, you can see the progressive shifts in market performance. Under the heading: **Financial Indicators**, the **Dow Jones Industrial Average** ended the month of February up at 38,949. The **Consumer Confidence Index** retreated in February after three straight monthly increases ending at 106.7 and **Mortgage interest rates** bounced around at 6.50% for a 30-year fixed product. As we work our way through the first quarter of 2024, buyers hope for an increase in inventory while adjusting to rates.

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