

MARIN MARKET WATCH

Market Activity by Price Segment Single Family Homes

05/01/22	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	9	183	68	69	329
Active	4	69	32	40	145
In Contract	5 (56%)	114 (62%)	36 (53%)	29 (42%)	184 (56%)
New this Week	3	51	17	17	88
New in Contract	3	66	17	19	105

Financial Indicators

Dow Jones Average	33,855
Consumer Confidence Index	107.3
Interest Rate Jumbo 30 year fixed	4.625%

05/01/21	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	17	253	56	73	399
Active	7	87	23	50	167
In Contract	10 (59%)	166 (66%)	33 (59%)	23 (32%)	232 (58%)
New this Week	2	43	7	13	65
New in Contract	1	58	9	7	75

Financial Indicators

Dow Jones Average	33,870
Consumer Confidence Index	121.7
Interest Rate Jumbo 30 year fixed	3.125%

05/01/20	0 - \$800	\$800 - 2M	\$2m-3m	\$3m+	Totals
Total on Market	32	216	59	83	390
Active	19	136	50	78	283
In Contract	13 (41%)	80 (37%)	9 (15%)	5 (6%)	107 (27%)
New this Week	2	42	11	12	67
New in Contract	1	13	2	0	16

Financial Indicators

Dow Jones Average	24,346
Consumer Confidence Index	86.9
Interest Rate Jumbo 30 year fixed	3.500%

Notes: By comparing the **first week** of May for three years running, you can see the progressive shifts in market performance. Under the heading: **Financial Indicators**, the **Down Jones Industrial Average** ended the month of April down at 33,855. **The Consumer Confidence Index** also closed down slightly at 107.3 and **Mortgage interest rates** increased again to 4.625% for a 30-year fixed product. As we continue into our Spring market, limited inventory will direct the outcome as ready buyers compete for limited choices and work to re-calibrate their buying power with higher interest rates.

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