

CARES ACT Higher Education Emergency Relief Fund (HEERF)

Universal Spa Training Academy was awarded with Emergency relief funds made possible through the Higher Education Emergency Relief Fund (HEERF) as appropriated in the CARES Act. Per Federal regulations, this funding is designated for students who meet Title IV Federal Financial Aid eligibility requirements and whose education was impacted by the COVID-19 pandemic. This Grant is a direct payment to eligible students to assist with personal costs incurred as a result of COVID-19 and the National Declaration as outlined in the CARES Act.

- 1) Universal Spa Training Academy signed and returned the Certification and Agreement to the Department of Education on July 27, 2020 and used no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2) Universal Spa Training Academy received a total of \$88,835.00, 100% of which was directly disbursed to eligible students.
- 3) As of 10/8/2020, Universal Spa Training Academy distributed \$88,835.00 to eligible students.
- 4) Universal Spa Training Academy identified 125 students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to Students under Section 18004(a)(1) of the CARES Act.
- 5) Universal Spa Training Academy disbursed Emergency Financial Aid Grants to 125 students under Section 18004(a)(1) of the CARES Act.
- 6) Universal Spa Training Academy determined the students who would receive Emergency Financial Aid Grants awards by using the students' FAFSAs and valid ISIRs on file as an indicator of Title IV eligibility and grant eligibility. 100% of the funds allocated per location were equally awarded to students who had established grant established grant eligibility. **Grant Eligibility was determined for students who met ALL three of the following requirements:** 1. Has a verified and eligible FAFSA with no flags or default on file for Universal Spa Training Academy. 2. Was enrolled in classes as of the National Emergency Declaration on March 13 or enrolled in online classes at Universal Spa Training Academy / Tyler's Beauty & Spa Academy through June 2020. 3. Had expenses related to: the transition to online learning, interruption of classes during school closure, illness of self or family from COVID-19, or other expenses as a result of the pandemic.
- 7) Communication was sent via email to any student who did not have a verified FAFSA on file in order to allow each student to verify eligibility if they had not been identified as a Title IV recipient. Additionally, communication was sent via email confirming award information to each student who received an award. The HEERF Report was posted publicly on the school's website.

This information will be updated no later than 10 days after the end of each calendar quarter (September 30, and December 31, March 31, June 30) thereafter, unless the Secretary specifies an alternative method of reporting.

Questions may be directed to the Financial Aid Office: suzy@spatrainingacademy.com