

**TECH ELEVATOR, INC.
CINCINNATI, OHIO CAMPUS**

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

**For the Reporting Period
July 1, 2021 through December 31, 2021**

TECH ELEVATOR, INC. TABLE OF CONTENTS

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES	1-5
Definitions	1
Procedures and Findings	3
 SUPPLEMENTAL EXHIBITS:	
Exhibit A: Agreed Upon Procedures	6
Exhibit B: Tech Elevator Inc.'s CIRR Schedule of Outcomes Data Full-Stack Software Development, Cincinnati Campus July 1, 2021 through December 31, 2021	7



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**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To Management:

We have performed the procedures enumerated below, which were agreed to by Tech Elevator, Inc. (the "School") with its analysis of their Student Data, Employment Outcome Rate, and Graduation Rate for the period of **July 1, 2021 through December 31, 2021**. Tech Elevator, Inc. is responsible for Student Data, Employment Outcome Rate, and Graduation Rate. The sufficiency of these procedures is solely the responsibility of Tech Elevator, Inc. Consequently, we make no representation regarding the sufficiency of the procedures described in our report either for the purpose for which this report has been requested or for any other purpose.

Tech Elevator, Inc. is responsible for the agreed-upon procedures to be performed outlined in Exhibit A and that it is in accordance with applicable standards; and for selecting the criteria and procedures and determining that such criteria and procedures are appropriate for their purposes. Tech Elevator, Inc. is also responsible for, and has provided us in writing regarding the Company's assertions about accuracy and existence of Student Data, Employment Outcome, and Graduation Rates which is presented in accordance with the Council on Integrity in Results Reporting "CIRR" Standards & Implementation Requirements rev. 2020-07-07 "CIRR Standards", which governs outcome reporting for graduates of 2021.

Agreed-upon procedures on Tech Elevator, Inc.'s Student Data, Employment Outcome Rate, and Graduation Rate for Enrolled Students who graduated during the period of July 1, 2021 through December 31, 2021.

Definitions:

- A. Published Course Length:** For fixed-length programs, the Published Course Length must be in calendar days such that the following statement is true: if a student needs to repeat a module/section prior to meeting the graduation criteria, he or she should not count as graduated in 100% of the program length.
- B. Enrolled Students:** Enrolled students are all students in a course as of (i) the final date under applicable state regulations on which the school is required to provide the student with a full tuition refund, or (ii) if applicable state regulations do not contain such a requirement, the final date as specified in the school's published policies on which a student may receive a full tuition refund. The full tuition refund may exclude nominal non-refundable registration fees. Enrolled Students do not include students who became deceased, incarcerated or were called into active military duty during the course.
- C. Graduates:** Calculated based on the number of students who have successfully completed the requirements for graduation notated in Exhibit B. Students who successfully completed the requirements are eligible for graduation.

Definitions (continued):

D. Employment Results: Calculated based on dividing (i) the number of graduates available for employment who accepted an offer of employment within 90 and 180 days of graduation by (ii) the number of graduates available for employment. The Employment Outcome Rate is calculated as an aggregate number for all graduates of the Full-Stack Software Development program.

- a. Employed In-Field - Graduates that are considered employed for in-field positions must either:
 - i. Include a statement that the job requires the skills for which the student was trained at the school; or
 - ii. have a job title that would fall under an in-field classification used by Bureau of Labor Statistics SOC codes.
- b. Full-time employee (30 hours or more per week):
 - i. State that the offer or contract is permanent, at-will, or greater than six months.
 - ii. Indicate that the job is full-time or at least 30 hours per week.
- c. Full-time apprenticeship, internship, or contract position:
 - i. State that the offer or contract is three to six months.
 - ii. Indicate that the job is full-time or at least 30 hours per week.
- d. Short-term contract or part-time position:
 - i. Indicate that the student would be employed or contracted for 150 hours either with
 1. A single employer, starting within 180 days of graduation, or
 2. multiple employers, all within 180 days of graduation.
- e. Unknown roles:
 - i. Include a screenshot of the student's LinkedIn profile.
 - ii. If the profile includes the month the position started, the last day of that month may be used for the start data. If the profile does not, the date of the screenshot may be used.
 - iii. The "unknown" status may only be used if a student would otherwise qualify as "non-reporting" or the student has requested that the school not contact them.

E. Non-job outcomes:

- a. Could not contact: If the school attempts to contact the student a minimum of four (4) times through two (2) different means of communication, and the student never responds, the student may be classified as "Non-reporting". The school must keep documentation including the dates of the attempted contacts and the student's contact information used in those attempts.
- b. Not seeking a job for health, family, or personal reasons: The graduate states that they were prevented from finding a position within 180 days of graduation due to a personal, family or medical situation.
- c. Continuing to higher education: The graduate states that they are continuing education at another institution.
- d. Started a new company or venture after graduation: The graduate states that she or he is pursuing entrepreneurship full-time in lieu of searching for a job. The endeavor may be for-profit or not-for-profit.

Procedures and Findings:

1. Verify the number of students who successfully completed the program as well as the number of days the graduating students were enrolled in the program prior to graduation during the period of July 1, 2021 through December 31, 2021.

Procedures:

- a. Obtained the list of all enrolled students with an original or effective graduation date, per Tech Elevator, Inc.'s records, during the reporting period from July 1, 2021 through December 31, 2021
- b. Verified that students designated as "graduated" completed the program within the respective reporting period of 2021 through direct communication with the graduate. For those graduates who don't respond one of the following alternative methods or sources of verification were preformed or obtained:
 - i. Graduation attestation or written record.
 - ii. School records representing the student graduated such as email communication, offer letters or other student data.
 - iii. Professional or company websites.

Findings: AGL CPA Group, LLC ("AGL") obtained an enrollment list of 67 students, of which 64 completed the requirements for graduation during the period of July 1, 2021 through December 31, 2021. (See Exhibit B)

AGL verified that 64 of 67 or 95.5% of enrolled students graduated within 100% of the published course length and a cumulative 64 of 67 or 95.5% of enrolled students graduated within 150% of the published course length of 95 days. The remaining 3 of 67 or 4.5% of enrolled students did not graduate. No exceptions were noted. (See Exhibit B)

AGL verified graduation for 22 of 64 or 34.47% of graduates by independent survey through Survey Monkey, administered and controlled by AGL, with the graduate. The remaining 42 of 64 or 65.63% of graduates were verified through one or more alternative procedures described in section 1.b above. (See Exhibit B)

2. Verify the number of graduates who were employed as defined by Definitions C and D.
 - a. Using the list obtained in procedure 1.a, AGL verified the Employment Outcome provided by Tech Elevator, Inc. for each student who was designated as a graduate as defined by Definition C, through direct communication with the student. For those students who don't respond, one of the following alternative methods or sources of verification was performed or obtained:
 - i. Signed offer letter from employer.
 - ii. School records representing the student graduated such as email communication, offer letters or third party professional websites, graduate attestation, or documented detail communication with the student/employer.
 - b. Using the verified number obtained from procedure 2.a above, recalculate the July 1, 2021 through December 31, 2021 Employment Outcome Rate as defined by Definition B.

Procedures and Findings (continued):

Findings: Using the enrollment list in procedure 1, AGL verified that 56 of 64, or 87.5% of graduates accepted an offer of employment within 90 days of graduation and a cumulative 60 of 64, or 93.7% accepted an offer of employment within 180 days of graduation. No exceptions were noted. (See Exhibit B)

AGL verified Employment Outcome for 22 of 60 or 36.67% of graduates who received and reported an offer of employment by independent survey through Survey Monkey, administered and controlled by AGL, with the graduate, 38 of 60 or 63.33% were verified through one or more alternative procedures defined in section 2.a above. (See Exhibit B)

See Exhibit B for the recalculated verified Employment Outcome Rate for the period of July 1, 2021 through December 31, 2021.

3. Verify the number of graduates who accepted an offer of employment and reported salary information to the school.
 - a. Using the list obtained in procedure 1.a and the verified information in section 2; AGL verified the salary as stated in the Outcome Report for graduates who were designated as employed as defined by Definition D, provided by Tech Elevator, Inc., through direct communication with the student. For those students who didn't respond, one of the following alternative methods or sources of verification was performed or obtained:
 - i. Signed offer letter from employer.
 - ii. School records representing the student graduate such as email communication, offer letters or third-party professional websites, graduate attestation, or documented detail communication with the student/employer.
 - b. For the graduates who provided salary information through applicable documentation, calculate the median annual base salary for graduates for the 90 and 180 day window.

Findings: AGL verified independently directly with the student, or alternatively verified through the procedures described in section 3.a, the reported and median salary for 60 of 60 or 100% of graduates who accepted an offer of employment and reported salary within 180 day window. (See Exhibit B)

See Exhibit B for the recalculated verified median salary for the period of July 1, 2021 through December 31, 2021.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on Tech Elevator, Inc.'s Student Data, Employment Outcome Rate, and Graduation Rate.

Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

In accordance with the Council on Integrity in Results Reporting Standards & Implementation Requirements rev. 2020-07-107, the school is required to survey students' intent after graduation, and submit this survey to the Accountants no later than three days after the first day of class. The Accountant did not receive this report for the period reported on and must rely on Management's representations that all student intentions submitted are accurate and in accordance with the CIRR Standards & Implementation Requirements.

This report is intended solely for the information and use of Tech Elevator, Inc. and Management and is not intended to be and should not be used by anyone other than these specified parties.

AGL CPA Group, LLC

Duluth, Georgia
December 9, 2022

SUPPLEMENTAL EXHIBITS

EXHIBIT A

AGREED UPON PROCEDURES

Management asserts the Outcome Report provided for presentation is accurate and in compliance with CIRR standards and the following reported results:

Management Objective	Assertion	Procedure Description
1. All enrolled students who were included in the CIRR Outcomes Report exist and are accurately reported in accordance with Council on Integrity in Results Reporting ("CIRR") Standards & Implementation Requirements rev. 2020-07-07 which governs outcome reporting for graduates during 2021. Including, students that were enrolled during the reporting period and included in the underlying data used for reporting results of the CIRR Outcomes Report.	Existence and Accuracy	AGL CPA Group, LLC ("AGL") will obtain from management a list of students who are designated as enrolled, per the published CIRR Standards, in the program for the six-month period from July 1, 2021 through December 31, 2021, and perform the following procedures to test existence and accuracy. 1) AGL will verify enrollment with the student through confirmation. For those students who don't respond, one of the following alternative methods of verification will be performed or obtained: a) graduation attestation or written record; b) school records representing the student graduated such as email communication, offer letters or other student data; c) professional or company web-sites.
2. Enrolled students who were enrolled in the program exist and are presented accurately in the CIRR Outcomes Report, properly classified in the percentage calculation of students who graduated within 100% and 150% of the published course length, and proper documentation retained has been retained for verification, as defined by the CIRR Standards.	Existence, Classification and Accuracy	2) AGL will verify graduation date with the student through confirmation. For those students who don't respond, one of the following alternative methods of verification will be performed or obtained: a) graduation attestation or written record; b) school records representing the student graduated such as email communication, offer letters or other student data; c) professional or company web-sites.
3. Enrolled students who were enrolled in the program exist and are classified and presented accurately in the number of students employed within 90 days and cumulatively within 180 days after graduation. Additionally, these are reported in the CIRR Outcome Report accurately and proper documentation, as defined by the CIRR Standards, has been retained for verification.	Existence, Classification and Accuracy	3) AGL will verify the student was employed as stated in the employment calculation with the student through confirmation. For those students who don't respond, one of the following alternative methods of verification will be performed or obtained: a) signed offer letter from employer; b) school records representing the student graduated such as email communication, offer letters or third party professional web-sites, graduate attestation, or documented detail communication with the student/employer.
4. Graduates reported salary's after employment exist, reported accurately, and classified in the proper reporting period, as defined by the CIRR Standards.	Existence, Classification and Accuracy	4) AGL will verify the student's salary as stated in the Outcome Report through confirmation. For those students who do not respond, one of the following alternative methods of verification will be performed or obtained: a) examine signed offer letter from employer, b) school records representing the students salary such as email communication, offer letters or documented detail communication with the student/employer.

EXHIBIT B
CIRR SCHEDULE OF OUTCOME DATA
FULL-STACK SOFTWARE DEVELOPMENT
CINCINNATI CAMPUS
JULY 1, 2021 THROUGH DECEMBER 31, 2021

Report Information		
School Name	Tech Elevator	
Campus Location	Cincinnati	
Program Name	Full-Stack Software Development	
Reporting Period	7/1/2021	12/31/2021
Published Course Length (in days, including weekends and holidays)	95	
Graduates Included in Report	64	
Graduation Requirements		
* Consecutive completion of all published course modules		
* Adherence to the school attendance policy		
Graduation Data		
How many students graduate within 100% of published program length (on-time)?	95.5%	
How many students graduate within 150% of published program length	95.5%	
Job Seekers		
How many students intended to seek in-field employment within 180 days of graduating?	100.0%	
How many students did not intend to seek in-field employment (returning to previous employer, no work authorization, continuing to further education, or self enrichment)?	0.0%	
Employment Results		
	90 days	180 days
1. Employed In-Field	87.5%	93.7%
1A. Full-time employee (30+ hours/week, 6+ months)	67.2%	70.3%
1B. Full-time apprenticeship, internship, or contract position (30+ hours/week, 3-6 months)	20.3%	23.4%
1C. Short-term contract, part-time position, freelance, or unknown length	0.0%	0.0%
1D. Started a new company or venture after graduation	0.0%	0.0%
2. Not seeking in-field employment	0.0%	0.0%
2A. Employed out-of-field	0.0%	0.0%
2B. Continuing to higher education	0.0%	0.0%
2C. Not seeking a job for health, family, or personal reasons	0.0%	0.0%
3. Still seeking a job in-field	10.9%	4.7%
4. Could not contact	1.6%	1.6%
Hired by School	1.6%	1.6%
What is the median annual base salary of graduates?	\$60,000	\$60,000
Under \$50,000	5.4%	8.3%
\$50,000-\$60,000	19.6%	18.3%
\$60,000-\$70,000	64.3%	63.3%
\$70,000-\$80,000	7.1%	6.7%
\$80,000-\$90,000	3.6%	3.4%
Over \$90,000	0.0%	0.0%
Percentage of job obtainers who reported salaries	100.0%	100.0%
V. What were the most frequent job titles for graduates?		
Software Developer	40.0%	
Developer	21.7%	
Software Engineer	16.6%	
Analyst	13.3%	
QA/Tester	5.0%	
Front-End Engineer	1.7%	
Web Developer	1.7%	