

CIRR Schedule of Outcome Data

I. Report Information		
School Name	Fullstack Academy, Inc.	
Campus Location	5 Hanover Square New York, NY 10004	
Program Name	Fulltime Software Engineering Immersive	
Reporting Period	1/1/2016	6/30/2016
Published Course Length	88	
Enrolled Students	86	
II. Graduation Requirements		
For each module, successfully complete:		
- Complete all course modules		
- Clear checkpoint assessments		
- Complete Career Success tasklist		
- Enhance the Fullstack community		
III. Graduation Data		
How many students graduate within 100% of published program length (on-time)?	98.84%	
How many students graduate within 150% of published program length	98.84%	
IV. What were the employment results for graduates?		
	90 days	180 days
1. Employed full-time in paid, in-field positions	48.24%	80.00%
A. Full-time employee	40.00%	70.59%
B. Full-time apprenticeship, internship, or contract position	7.06%	8.24%
C. Hired by school in-field	1.18%	1.18%
2. Employed in other positions	9.41%	9.41%
A. Started a new company or venture after graduation	4.71%	4.71%
B. Short-term contract or part-time position	3.53%	3.53%
C. Hired by school out of field	0.00%	0.00%
D. Out of field	1.18%	1.18%
3. Not employed	42.35%	10.59%
A. Still seeking a job	40.00%	8.24%
B. Not seeking a job	2.35%	2.35%
4. Non-reporting	0.00%	0.00%
What is the median annual base salary of graduates?	\$80,000	\$80,000
Under \$60,000	11.11%	13.33%
\$60,000-69,999	5.56%	5.00%
\$70,000-79,999	16.67%	15.00%
\$80,000-89,999	33.33%	33.33%
\$90,000-\$99,999	8.33%	10.00%
\$100,000-109,999	11.11%	10.00%
\$110,000+	13.89%	13.33%
Percentage of job obtainers who reported salaries	73.47%	78.95%
V. What were the most frequent job titles for graduates?		
Software Engineer	28.24%	
Front-End Engineer	10.59%	
Software Developer	7.06%	
Fullstack Developer	4.71%	
Web Developer	4.71%	
VI. What percent of reporting incoming students held a computer science degree?	Did not report on	



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**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To Management:

We have performed the procedures agreed upon by Fullstack Academy, Inc. and management solely to assist Fullstack Academy, Inc. with its analysis of their Student Data, Employment Outcome Rate and Graduation Rate for the period of **January 1, 2016 through June 30, 2016**. Management is responsible for Fullstack Academy, Inc.'s Student Data, Employment Outcome Rate and Graduation Rate. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in our report either for the purpose for which this report has been requested or for any other purpose.

Agreed-upon procedures on Fullstack Academy, Inc.'s Student Data, Employment Outcome Rate, and Graduation Rate for Enrolled Students who graduated during the period of January 1, 2016 through June 30, 2016.

Definitions:

- A. Published Course Length:** For fixed-length programs, the Published Course Length must be in calendar days such that the following statement is true: If a student needs to repeat a module/section prior to meeting the graduation criteria, he or she should not count as graduated in 100% of the program length.

For self-paced programs, schools must report on all students who enrolled 12 months prior to the reporting period's start date until 6 months prior to the reporting period's start date. They must report the graduation rate by dividing the total number of graduates from the dataset by the total amount of enrollments from the dataset, and report the time to graduate as a table by dividing the number of graduates in six 30-day periods by the total number of students in the report.

- B. Employment Outcome Rate** – Calculated based on dividing (i) the number of graduates available for employment who accepted an offer of gainful employment within 90 and 180 days of graduation by (ii) the number of graduates available for employment. The Employment Outcome Rate is calculated as an aggregate number for all graduates of the Web Development Immersive - New York, New York campus.
- C. Graduates**– Calculated based on the number of students who have successfully completed the requirements for graduation, including, completing all course modules, clearing checkpoint assessments, completion of career success checklist, and enhancing the Fullstack community. Students who successfully completed the requirements are eligible for graduation.



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Definitions (continued):

- D. Employed** – Calculated based on the number of students who accepted offer of employment within 90 and 180 days of graduation. The following graduates are considered Employed:
- i. Graduates employed by Fullstack Academy, Inc. as an instructor or other technical position.
 - ii. Graduates who return to their previous employer if the position is a role relevant to the Fullstack Academy, Inc. curriculum.
 - iii. Graduates who accept a full-time, part-time, or contract position in a role relevant to the Fullstack Academy, Inc. curriculum.
 - iv. Graduates who start their own business in a founder role (entrepreneurs).
- E. Non-Reporting** – Calculated based on the number of graduates who did not respond to a minimum of four attempts through two different means of communication. This documentation shall include the dates of the attempted contacts and the graduate's contact information used in those attempts.
- F. Enrolled Students** – Enrolled students are all students in a course as of (i) the final date under applicable state regulations on which the school is required to provide the student with a full tuition refund, or (ii) if applicable state regulations do not contain such a requirement, the final date as specified in the school's published policies on which a student may receive a full tuition refund. The full tuition refund may exclude nominal non-refundable registration fees. Enrolled Students do not include students who died, became incarcerated, or were called into active military duty during the course.
- G. Course** – Denoting Fullstack Academy, Inc.'s Full-Stack Software Development program from which the students enrolled.



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Procedures

1. Verify the number of students who were enrolled in the program and if the student graduated within 100% and 150% of the published course length of 88 days during the period of January 1, 2016 through June 30, 2016.
 - a. Obtain the list of students who are designated as enrolled, per Fullstack Academy, Inc.'s records for the period from January 1, 2016 through June 30, 2016
 - b. Verified independently directly with the student, or alternatively through the procedures listed below, that students designated as "graduated" completed the program within 100% or 150% of the published course length of 88 days. The listed alternative procedures are as follows:
 - i. Examination of a "Wufoo" Survey tool, deployed internally by the school.
 - ii. Examination of graduates LinkedIn profile.

Results: AGL CPA Group, LLC obtained an enrollment list of 86 students, all of which are eligible to be included in the Graduation Rate calculation. AGL CPA Group, LLC verified student graduation from the program for 85 of 86 enrolled students who are included in the Graduation Rate calculation. (See Exhibit A)

AGL CPA Group, LLC verified that 85 of 86 or 98.84% of enrolled students graduated within 100% of the published course length of 88 days. The remaining 1 of 86 or 1.16% of enrolled students did not graduate. No exceptions were noted. (See Exhibit A)

AGL CPA Group, LLC verified 40 of 85 or 47.06% of graduates through independent email verification with the graduate. The remaining 45 of 85 or 52.94% of graduates were verified through one or more alternative procedures described in section 1.B above (See Exhibit A)

2. Verify the number of graduates who were Employed as defined by Definition C and D.
 - a. Using the list obtained in procedure 1.A, verify independently directly with the student, or alternatively verify through the procedures listed below, the Employment Outcome provided by Fullstack Academy, Inc. for each student who was designated as a Graduate as defined by Definitions B, C, and D. The listed alternative procedures are as follows:
 - i. Examination of graduate attestation in the form of a "Wufoo" Survey deployed internally by the school.
 - ii. Examination of graduates LinkedIn profile.
 - b. Using the verified number obtained from procedure 2.a above, recalculate the January 1, 2016 through June 30, 2016 Employment Outcome Rate as defined by Definition B.

Results: AGL CPA Group, LLC verified that 76 of 85 or 89.41% of graduates which are eligible to be included in the Employment Outcomes Rate calculation were employed within 180 days of graduation. (See Exhibit A)



Procedures (Continued)

Results (continued): AGL CPA Group, LLC verified Employment Outcome for 36 of 85 or 42.35% of graduates by independent email verification with the graduate, 40 of 85 or 47.06% of graduates were verified through one or more alternative procedures defined in section 2.A above. (See Exhibit A)

The remaining 9 of 85 or 10.59% of graduates were not employed within 180 days of graduation. No exceptions were noted. (See Exhibit A)

The recalculated verified Employment Outcome Rate for the period of January 1, 2016 through June 30, 2016 was as follows: (See Exhibit A)

Employment Outcome	# of graduates employed within 90 Days	% of graduates employed within 90 Days	# of graduates employed within 180 Days (Cumulative)	% of graduates employed within 180 Days (Cumulative)
Employed full-time in paid, in-field positions	41	48.24%	68	80.00 %
Employed in other positions	8	9.41%	8	9.41%
Not employed	36	42.35%	9	10.59%
Total	85	100%	85	100%

3. Verify the number of Graduates who accepted an offer of employment and reported salary information to the school.
 - a. Using the list obtained in procedure 1.A and the verified information in section 2 verify independently directly with the student, or alternatively verified through the procedures listed below, the salary information for Graduates who were designated as Employed as defined by Definition C and D, provided by Fullstack Academy, Inc., for each graduate. The listed alternative procedure is as follows:
 - i. Examination of graduate attestation in the form of a “Wufoo” Survey deployed internally by the school.
 - b. For the graduates who provided salary information through applicable documentation, calculate the median annual base salary for graduates for the 90 and 180 day window.

Results: AGL CPA Group, LLC verified independently directly with the student, or alternatively verified through the procedures described in section 3.A, the reported and median salary for 36 of 49 or 73.47% and cumulative 60 of 76 or 78.95% of graduates who accepted an offer of employment and reported salary for the 90 and 180 day window, respectively. (See Exhibit A)



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Procedures (continued)

Results (Continued): The results of our findings are as follows. (See Exhibit A)

Salary Range	# of employed graduates reporting salary in 90 Days	% of employed graduates reporting salary in 90 Days	# of employed graduates reporting salary in 180 Days (Cumulative)	% of employed graduates reporting salary in 180 Days (Cumulative)
Under \$60,000	4	11.11%	8	13.33%
\$60,000 - \$69,999	2	5.56%	3	5.00%
\$70,000 - \$79,999	6	16.67%	9	15.00%
\$80,000 - \$89,999	12	3.33%	20	33.33%
\$90,000 - \$99,999	3	8.33%	6	10.00%
\$100,000 - \$109,999	4	11.11%	6	10.00%
\$110,000 +	5	13.89%	8	13.33%
Total	36	100%	60	100%

The Median Annual Base Salary for the 36 and cumulative 60 employed graduates who reported salary for both the 90 and 180 day window, respectively, was \$80,000. (See Exhibit A)

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the effectiveness of Fullstack Academy, Inc. internal control over compliance.

Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Fullstack Academy, Inc. and Management and is not intended to be and should not be used by anyone other than these specified parties.

Duluth, GA
 June 25, 2018

AGL CPA Group, LLC

EXHIBIT A

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