

CIRR Schedule of Outcome Data

I. Report Information		
School Name	Full Stack Academy, Inc.	
Campus Location	5 Hanover Square New York, NY 10004	
Reporting Period	7/1/2016	12/31/2016
Published Course Length (in days, including weekends and holidays)	88	
Enrolled Students	72	
II. Graduation Requirements		
For each module, successfully complete:		
- Complete all course modules		
- Clear checkpoint assessments		
- Complete Career Success tasklist		
- Enhance the Fullstack community		
III. Graduation Data		
How many students graduate within 100% of published program length (on-time)?	94.44%	
How many students graduate within 150% of published program length	94.44%	
IV. What were the employment results for graduates?		
	90 days	180 days
1. Employed full-time in paid, in-field positions	37.50%	87.50%
A. Full-time employee	26.39%	63.89%
B. Full-time apprenticeship, internship, or contract position	11.11%	23.61%
C. Hired by school in-field	0.00%	0.00%
2. Employed in other positions	0.00%	0.00%
A. Started a new company or venture after graduation	0.00%	0.00%
B. Short-term contract or part-time position	0.00%	0.00%
C. Hired by school out of field	0.00%	0.00%
D. Out of field	0.00%	0.00%
3. Not employed	62.50%	12.50%
A. Still seeking a job	62.50%	12.50%
B. Not seeking a job	0.00%	0.00%
4. Non-reporting	0.0%	0.0%
What is the median annual base salary of graduates?	\$85,000	\$80,000
Under \$60,000	32.00%	22.03%
\$60,000-69,999	0.00%	6.78%
\$70,000-79,999	12.00%	16.95%
\$80,000-89,999	24.00%	22.03%
\$90,000-\$99,999	12.00%	15.25%
\$100,000-109,999	4.00%	6.78%
\$110,000+	16.00%	10.17%
Percentage of job obtainers who reported salaries	92.59%	93.65%
V. What were the most frequent job titles for graduates?		
Software Engineer	31.94%	
Front-End Engineer	9.72%	
Web Developer	5.56%	
Junior Software Developer	4.17%	
Software Developer	1.39%	
VI. What percent of incoming students held a prior computer science degree?		
	Did not report on	



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To Management:

We have performed the procedures agreed upon by Fullstack Academy, Inc. and management solely to assist Fullstack Academy, Inc. with its analysis of their Student Data, Employment Outcome Rate and Graduation Rate for the period of **July 1, 2016 through December 31, 2016**. Management is responsible for Fullstack Academy, Inc.'s Student Data, Employment Outcome Rate and Graduation Rate. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described in our report either for the purpose for which this report has been requested or for any other purpose.

Agreed-upon procedures on Fullstack Academy, Inc.'s Student Data, Employment Outcome Rate, and Graduation Rate for Enrolled Students who graduated during the period of July 1, 2016 through December 31, 2016.

Definitions:

- A. Published Course Length:** For fixed-length programs, the Published Course Length must be in calendar days such that the following statement is true: If a student needs to repeat a module/section prior to meeting the graduation criteria, he or she should not count as graduated in 100% of the program length.

For self-paced programs, schools must report on all students who enrolled 12 months prior to the reporting period's start date until 6 months prior to the reporting period's start date. They must report the graduation rate by dividing the total number of graduates from the dataset by the total amount of enrollments from the dataset, and report the time to graduate as a table by dividing the number of graduates in six 30-day periods by the total number of students in the report.

- B. Employment Outcome Rate** – Calculated based on dividing (i) the number of graduates available for employment who accepted an offer of gainful employment within 90 and 180 days of graduation by (ii) the number of graduates available for employment. The Employment Outcome Rate is calculated as an aggregate number for all graduates of the Grace Hopper-New York, New York campus.
- C. Graduates**– Calculated based on the number of students who have successfully completed the requirements for graduation, including, completing all course modules, clearing checkpoint assessments, completion of career success checklist, and enhancing the Fullstack community. Students who successfully completed the requirements are eligible for graduation



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Definitions (continued):

- D. Employed** – Calculated based on the number of students who accepted offer of employment within 90 and 180 days of graduation. The following graduates are considered Employed:
- i. Graduates employed by Fullstack Academy, Inc. as an instructor or other technical position.
 - ii. Graduates who return to their previous employer if the position is a role relevant to the Fullstack Academy, Inc. curriculum.
 - iii. Graduates who accept a full-time, part-time, or contract position in a role relevant to the Fullstack Academy, Inc. curriculum.
 - iv. Graduates who start their own business in a founder role (entrepreneurs).
- E. Non-Reporting** – Calculated based on the number of graduates who did not respond to a minimum of four attempts through two different means of communication. This documentation shall include the dates of the attempted contacts and the graduate's contact information used in those attempts.
- F. Enrolled Students** – Enrolled students are all students in a course as of (i) the final date under applicable state regulations on which the school is required to provide the student with a full tuition refund, or (ii) if applicable state regulations do not contain such a requirement, the final date as specified in the school's published policies on which a student may receive a full tuition refund. The full tuition refund may exclude nominal non-refundable registration fees. Enrolled Students do not include students who died, became incarcerated, or were called into active military duty during the course.
- G. Course** – Denoting Fullstack Academy, Inc.'s Full-Stack Software Development program from which the students enrolled.

Disclosures:

1. AGL CPA Group, LLC notes that students who fail to complete the requirements for graduation within 150% of the published course length but successfully complete the program within the reporting period are eligible to be included in the Employment Outcome Rate. As such a total of 72 enrolled students are included in the Employment Outcome Rate at sections 2 and 3 of our report.



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Procedures

1. Verify the number of students who were enrolled in the program and if the student graduated within 100% and 150% of the published course length of 88 days during the period of July 1, 2016 through December 31, 2016.
 - a. Obtain the list of students who are designated as enrolled, per Fullstack Academy, Inc.'s records for the period from July 1, 2016 through December 31, 2016.
 - b. Verify the list obtained in procedure 1.A by observing the compilation of a complete list of enrolled students compiled directly from the school's student dashboard located at fullstack.com for the period of July 1, 2016 through December 31, 2016.
 - c. Verified independently directly with the student, or alternatively through the procedures listed below, that students designated as "graduated" completed the program within 100% or 150% of the published course length of 88 days. The listed alternative procedures are as follows:
 - i. Examination of a "Wufoo" Survey tool, deployed internally by the school.
 - ii. Examination of graduates LinkedIn profile.

Results: AGL CPA Group, LLC obtained an enrollment list of 72 students, all of which are eligible to be included in the Graduation Rate calculation. AGL CPA Group, LLC verified student graduation from the program for 72 of 72 enrolled students who are included in the Graduation Rate calculation.

AGL CPA Group, LLC verified that 68 of 72 or 94.44% of enrolled students graduated within 100% of the published course length of 88 days, and 4 of 72 or 5.56% of enrolled students graduated in greater than 150% of the published course length of 88 days. No exceptions were noted. (See Disclosure 1 and Exhibit A)

AGL CPA Group, LLC verified 35 of 72 or 48.61% of graduates through independent email verification with the graduate. The remaining 37 of 72 or 51.39% of graduates were verified through one or more alternative procedures described in section 1.B above (See Disclosure 1 and Exhibit A)

2. Verify the number of graduates who were Employed as defined by Definition C and D.
 - a. Using the list obtained in procedure 1.A, verify independently directly with the student, or alternatively verified through the procedures listed below, the Employment Outcome provided by Fullstack Academy, Inc. for each student who was designated as a Graduate as defined by Definitions B, C, and D, including students described in Disclosure 1. The listed alternative procedures are as follows:
 - i. Examination of graduate attestation in the form of a "Wufoo" Survey deployed internally by the school.
 - ii. Examination of graduates LinkedIn profile.
 - b. Using the verified number obtained from procedure 2.a above, recalculate the July 1, 2016 through December 31, 2016 Employment Outcome Rate as defined by Definition B.

Results: AGL CPA Group, LLC verified that 63 of 72 or 87.50% of graduates which are eligible to be included in the Employment Outcomes Rate calculation were employed within 180 days of graduation. (See Disclosure 1)



Procedures (Continued)

Results (Continued): AGL CPA Group, LLC verified Employment Outcome for 30 of 72 or 41.67% of graduates by independent email verification with the graduate, 33 of 72 or 45.83% of graduates were verified through one or more alternative procedures defined in section 2.A above. (See Disclosure 1)

The remaining 9 of 72 or 12.50% of graduates were not employed within 180 days of graduation. No exceptions were noted. (See Disclosure 1 and Exhibit A)

The recalculated verified Employment Outcome Rate for the period of July 1, 2016 through December 31, 2016 was as follows: (See Disclosure 1 and Exhibit A)

Employment Outcome	# of graduates employed within 90 Days	% of graduates employed within 90 Days	# of graduates employed within 180 Days (Cumulative)	% of graduates employed within 180 Days (Cumulative)
Employed full-time in paid, in-field positions	27	41.67%	63	87.50%
Not employed	45	62.50%	9	12.50%
Total	72	100%	72	100%

3. Verify the number of Graduates who accepted an offer of employment and reported salary information to the school.
 - a. Using the list obtained in procedure 1.A and the verified information from section 2, verify independently directly with the student, or alternatively verified through the procedures listed below, the salary information for Graduates who were designated as Employed as defined by Definition C and D, provided by Fullstack Academy, Inc., for each graduate. The listed alternative procedure is as follows:
 - i. Examination of graduate attestation in the form of a “Wufoo” Survey deployed internally by the school.
 - b. For the graduates who provided salary information through applicable documentation, calculate the median annual base salary for graduates for the 90 and 180 day window.

Results: AGL CPA Group, LLC verified independently directly with the student, or alternatively verified through the procedures described in section 3.A, the reported and median salary for 25 of 27 or 92.59% and cumulative 59 of 63 or 93.65% of graduates who accepted an offer of employment and reported salary for the 90 and 180 day window, respectively. The results of our findings are continued on the following page. (See Disclosure 1 and Exhibit A)



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Procedures (continued)

Results (Continued): The results of our findings are as follows. (See Disclosure 1 and Exhibit A)

Salary Range	# of employed graduates reporting salary in 90 Days	% of employed graduates reporting salary in 90 Days	# of employed graduates reporting salary in 180 Days (Cumulative)	% of employed graduates reporting salary in 180 Days (Cumulative)
Under \$60,000	8	32.00%	13	22.03%
\$60,000 - \$69,999	0	0%	4	6.78%
\$70,000 - \$79,999	3	12.00%	10	16.95%
\$80,000 - \$89,999	6	24.00%	13	22.03%
\$90,000 - \$99,999	3	12.00%	9	15.25%
\$100,000 - \$109,999	1	4.00%	4	6.78%
\$110,000 +	4	16.00%	6	10.17%
Total	25	100%	59	100%

The Median Annual Base Salary for the 25 and cumulative 59 employed graduates who reported salary for the 90 and 180 day window was \$85,000 and \$80,000, respectively. (See Disclosure 1 and Exhibit A)

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the effectiveness of Fullstack Academy, Inc. internal control over compliance.

Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Fullstack Academy, Inc. and Management and is not intended to be and should not be used by anyone other than these specified parties.

Duluth, GA
 June 25, 2018

AGL CPA Group, LLC

EXHIBIT A

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