

**TECH ELEVATOR, INC.  
CLEVELAND, OHIO CAMPUS**

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**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

**For the Reporting Periods  
January 1, 2020 through June 30, 2020  
And  
July 1, 2020 through December 31, 2020**

# TECH ELEVATOR, INC.

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**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

To Management:

We have performed the procedures enumerated below, which were agreed to by Tech Elevator, Inc. (the "School") with its analysis of their Student Data, Employment Outcome Rate, and Graduation Rate for the periods of **January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020**. Tech Elevator, Inc. is responsible for Student Data, Employment Outcome Rate, and Graduation Rate. The sufficiency of these procedures is solely the responsibility of Tech Elevator, Inc. Consequently, we make no representation regarding the sufficiency of the procedures described in our report either for the purpose for which this report has been requested or for any other purpose.

Tech Elevator, Inc. is responsible for the agreed-upon procedures to be performed outlined in Exhibit A and that it is in accordance with applicable standards; and for selecting the criteria and procedures and determining that such criteria and procedures are appropriate for their purposes. Tech Elevator, Inc. is also responsible for, and has provided us in writing regarding the Company's assertions about accuracy and existence of Student Data, Employment Outcome, and Graduation Rates which is presented in accordance with the Council on Integrity in Results Reporting "CIRR" Standards & Implementation Requirements rev. 2020-07-07 "CIRR Standards", which governs outcome reporting for graduates of 2020.

**Agreed-upon procedures on Tech Elevator, Inc.'s Student Data, Employment Outcome Rate, and Graduation Rate for Enrolled Students who graduated during the periods of January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020.**

**Definitions:**

- A. Published Course Length:** For fixed-length programs, the Published Course Length must be in calendar days such that the following statement is true: if a student needs to repeat a module/section prior to meeting the graduation criteria, he or she should not count as graduated in 100% of the program length.
- B. Enrolled Students:** Enrolled students are all students in a course as of (i) the final date under applicable state regulations on which the school is required to provide the student with a full tuition refund, or (ii) if applicable state regulations do not contain such a requirement, the final date as specified in the school's published policies on which a student may receive a full tuition refund. The full tuition refund may exclude nominal non-refundable registration fees. Enrolled Students do not include students who became deceased, incarcerated or were called into active military duty during the course.
- C. Graduates:** Calculated based on the number of students who have successfully completed the requirements for graduation notated in Exhibits B and C. Students who successfully completed the requirements are eligible for graduation.

## Definitions (continued):

**D. Employment Results** - Calculated based on dividing (i) the number of graduates available for employment who accepted an offer of employment within 90 and 180 days of graduation by (ii) the number of graduates available for employment. The Employment Outcome Rate is calculated as an aggregate number for all graduates of the Full-Stack Software Development program.

- a. Employed In-Field - Graduates that are considered employed for in-field positions must either:
  - i. Include a statement that the job requires the skills for which the student was trained at the school; or
  - ii. have a job title that would fall under an in-field classification used by Bureau of Labor Statistics SOC codes.
- b. Full-time employee (30 hours or more per week):
  - i. State that the offer or contract is permanent, at-will, or greater than six months.
  - ii. Indicate that the job is full-time or at least 30 hours per week.
- c. Full-time apprenticeship, internship, or contract position:
  - i. State that the offer or contract is three to six months.
  - ii. Indicate that the job is full-time or at least 30 hours per week.
- d. Short-term contract or part-time position:
  - i. Indicate that the student would be employed or contracted for 150 hours either with
    1. A single employer, starting within 180 days of graduation, or
    2. multiple employers, all within 180 days of graduation.
- e. Unknown roles:
  - i. Include a screenshot of the student's LinkedIn profile.
  - ii. If the profile includes the month the position started, the last day of that month may be used for the start data. If the profile does not, the date of the screenshot may be used.
  - iii. The "unknown" status may only be used if a student would otherwise qualify as "non-reporting" or the student has requested that the school not contact them.

## E. Non-job outcomes -

- a. Could not Contact: If the school attempts to contact the student a minimum of four (4) times through two (2) different means of communication, and the student never responds, the student may be classified as "Non-reporting". The school must keep documentation including the dates of the attempted contacts and the student's contact information used in those attempts.
- b. Not seeking a job for health, family, or personal reasons: The graduate states that they were prevented from finding a position within 180 days of graduation due to a personal, family or medical situation.
- c. Continuing to higher education: The graduate states that they are continuing education at another institution.
- d. Started a new company or venture after graduation: The graduate states that she or he is pursuing entrepreneurship full-time in lieu of searching for a job. The endeavor may be for-profit or not-for-profit.

## Procedures and Findings:

1. Verify the number of students who successfully completed the program as well as the number of days the graduating students were enrolled in the program prior to graduation during the periods of January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020.

### Procedures:

- a. Obtained the list of all enrolled students with an original or effective graduation date, per Tech Elevator, Inc.'s records, during the reporting periods from January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020.
- b. Verified that students designated as "graduated" completed the program within the respective reporting periods of 2020 through direct communication with the graduate. For those graduates who don't respond one of the following alternative methods or sources of verification were preformed or obtained:
  - i. Graduation attestation or written record.
  - ii. School records representing the student graduated such as email communication, offer letters or other student data.
  - iii. Professional or company web-sites.

***Findings: AGL CPA Group, LLC ("AGL") obtained an enrollment list of 118 students, of which 110 completed the requirements for graduation during the periods of January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020. (See Exhibits B and C)***

***AGL verified that 110 of 118 or 93.2% of enrolled students graduated within 100% of the published course length of 95 days and a cumulative 110 of 118 or 93.2% of enrolled students graduated within 150% of the published course length of 95 days. The remaining 8 of 118 or 7.8% of enrolled students did not graduate. No exceptions were noted. (See Exhibits B and C)***

***AGL verified graduation for 51 of 110 or 46.4% of graduates by independent survey through Survey Monkey, administered and controlled by AGL, with the graduate. The remaining 59 of 110 or 53.6% of graduates were verified through one or more alternative procedures described in section 1.b above. (See Exhibits B and C)***

2. Verify the number of graduates who were employed as defined by Definitions C and D.
  - a. Using the list obtained in procedure 1.a, AGL verified the Employment Outcome provided by Tech Elevator, Inc. for each student who was designated as a graduate as defined by Definition C, through direct communication with the student. For those students who don't respond, one of the following alternative methods or sources of verification was performed or obtained:
    - i. Signed offer letter from employer.
    - ii. School records representing the student graduated such as email communication, offer letters or third party professional websites, graduate attestation, or documented detail communication with the student/employer.
  - b. Using the verified number obtained from procedure 2.a above, recalculate the January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020 Employment Outcome Rate as defined by Definition B.

**Procedures and Findings (continued):**

***Findings: Using the enrollment list in procedure 1, AGL verified that 91 of 110, or 82.7% of graduates accepted an offer of employment within 90 days of graduation and a cumulative 99 of 110, or 90.0% accepted an offer of employment within 180 days of graduation. The remaining 11 of 110 or 10.0% of graduates which are eligible to be included in the Employment Outcomes Rate calculation were not employed within 180 days of graduation. No exceptions were noted. (See Exhibits B and C)***

***AGL verified Employment Outcome for 51 of 90 or 56.7% of graduates who received and reported an offer of employment by independent survey through Survey Monkey, administered and controlled by AGL, with the graduate, 39 of 90 or 43.3% were verified through one or more alternative procedures defined in section 2.a above. (See Exhibits B and C)***

***See Exhibits B and C for the recalculated verified Employment Outcome Rate for the periods of January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020.***

3. Verify the number of graduates who accepted an offer of employment and reported salary information to the school.
  - a. Using the list obtained in procedure 1.a and the verified information in section 2; AGL verified the salary as stated in the Outcome Report for graduates who were designated as employed as defined by Definition D, provided by Tech Elevator, Inc., through direct communication with the student. For those students who didn't respond, one of the following alternative methods or sources of verification was performed or obtained:
    - i. Signed offer letter from employer.
    - ii. School records representing the student graduate such as email communication, offer letters or third party professional web-sites, graduate attestation, or documented detail communication with the student/employer.
  - b. For the graduates who provided salary information through applicable documentation, calculate the median annual base salary for graduates for the 90 and 180 day window.

***Findings: AGL verified independently directly with the student, or alternatively verified through the procedures described in section 3.a, the reported and median salary for 90 of 91 or 98.9% and cumulative 98 of 99 or 98.9% of graduates who accepted an offer of employment and reported salary for the 90 and 180 day window, respectively. (See Exhibits B and C)***

***See Exhibits B and C for the recalculated verified median salary for the periods of January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020.***

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on Tech Elevator, Inc.'s Student Data, Employment Outcome Rate, and Graduation Rate.

Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

In accordance with the Council on Integrity in Results Reporting Standards & Implementation Requirements rev. 2020-07-07, the school is required to survey students' intent after graduation and submit this survey to the Accountants no later than three days after the first day of class. The Accountant did not receive this report for the period reported on and must rely on Management's representations that all student intentions submitted are accurate and in accordance with the CIRR Standards & Implementation Requirements.

This report is intended solely for the information and use of Tech Elevator, Inc. and Management and is not intended to be and should not be used by anyone other than these specified parties.

*AGL CPA Group, LLC*

Duluth, Georgia  
March 9<sup>th</sup>, 2022

**SUPPLEMENTAL EXHIBITS**



## *Exhibit A*

### *Agreed Upon Procedures*

Management asserts the Outcome Report provided for presentation is accurate and in compliance with CIRR standards and the following reported results:

Management Objective	Assertion	Procedure Description
1. All enrolled students who were included in the CIRR Outcomes Report exist and are accurately reported in accordance with Council on Integrity in Results Reporting ("CIRR") Standards & Implementation Requirements rev. 2020-07-07 which governs outcome reporting for graduates during 2020; including students that were enrolled during the reporting period and included in the underlying data used for reporting results of the CIRR Outcomes Report.	Existence and Accuracy	AGL CPA Group, LLC ("AGL") will obtain from management a list of students who are designated as enrolled, per the published CIRR Standards, in the program for the six-month periods January 1, 2020 through June 30, 2020 and July 1, 2020 through December 31, 2020, and perform the following procedures to test existence and accuracy.  1) AGL will verify enrollment with the student through confirmation. For those students who don't respond, one of the following alternative methods of verification will be performed or obtained: a) graduation attestation or written record; b) school records representing the student graduated such as email communication, offer letters or other student data; c) professional or company web-sites.
2. Enrolled students who were enrolled in the program exist and are presented accurately in the CIRR Outcomes Report, properly classified in the percentage calculation of students who graduated within 100% and 150% of the published course length, and proper documentation has been retained for verification, as defined by the CIRR Standards.	Existence, Classification and Accuracy	2) AGL will verify graduation date with the student through confirmation. For those students who don't respond, one of the following alternative methods of verification will be performed or obtained: a) graduation attestation or written record; b) school records representing the student graduated such as email communication, offer letters or other student data; c) professional or company web-sites.
3. Enrolled students who were enrolled in the program exist and are classified and presented accurately in the number of students employed within 90 days and cumulatively within 180 days after graduation. Additionally, these are reported in the CIRR Outcomes Report accurately and proper documentation, as defined by the CIRR Standards, has been retained for verification.	Existence, Classification and Accuracy	3) AGL will verify the student was employed as stated in the employment calculation with the student through confirmation. For those students who don't respond, one of the following alternative methods of verification will be performed or obtained: a) signed offer letter from employer; b) school records representing the student graduated such as email communication, offer letters or third party professional web-sites, graduate attestation, or documented detail communication with the student/employer.
4. Graduates reported salary's after employment exist, are reported accurately, and classified in the proper reporting period, as defined by the CIRR Standards.	Existence, Classification and Accuracy	4) AGL will verify the student's salary as stated in the Outcome Report through confirmation. For those students who do not respond, one of the following alternative methods of verification will be performed or obtained: a) examine signed offer letter from employer, b) school records representing the students salary such as email communication, offer letters or documented detail communication with the student/employer.

**EXHIBIT B**  
**CIRR SCHEDULE OF OUTCOME DATA**  
**FULL-STACK SOFTWARE DEVELOPMENT**  
**CLEVELAND CAMPUS**  
**JANUARY 1, 2020 THROUGH JUNE 30, 2020**

<b>Report Information</b>		
School Name	Tech Elevator	
Campus Location	Cleveland	
Program Name	Full-Stack Software Development	
Reporting Period	1/1/2020	6/30/2020
Published Course Length (in days, including weekends and holidays)	95	
Graduates Included in Report	37	
<b>Graduation Requirements</b>		
* Complete all course modules		
* Complete final project		
* Meet with career services counselor		
* Attend 2 school sponsored career events during the program		
<b>Graduation Data</b>		
How many students graduate within 100% of published program length (on-time)?	94.9%	
How many students graduate within 150% of published program length	94.9%	
<b>Job Seekers</b>		
How many students intended to seek in-field employment within 180 days of graduating?	100.0%	
How many students did not intend to seek in-field employment (returning to previous employer, no work authorization, continuing to further education, or self enrichment)?	0.0%	
<b>Employment Results</b>		
	<b>90 days</b>	<b>180 days</b>
<b>1. Employed In-Field</b>		
1A. Full-time employee (30+ hours/week, 6+ months)	62.2%	78.4%
1B. Full-time apprenticeship, internship, or contract position (30+ hours/week, 3-6 months)	0.0%	0.0%
1C. Short-term contract, part-time position, freelance, or unknown length	0.0%	0.0%
1D. Started a new company or venture after graduation	0.0%	0.0%
<b>2. Not seeking in-field employment</b>		
2A. Employed out-of-field	0.0%	0.0%
2B. Continuing to higher education	5.4%	5.4%
2C. Not seeking a job for health, family, or personal reasons	2.7%	2.7%
<b>3. Still seeking a job in-field</b>		
3. Still seeking a job in-field	27.0%	10.8%
<b>4. Could not contact</b>		
4. Could not contact	2.7%	2.7%
<b>Hired by School</b>		
Hired by School	0.0%	0.0%
<b>What is the median annual base salary of graduates?</b>		
Under \$50,000	\$58,000	\$58,000
\$50,000-\$60,000	4.3%	6.9%
\$60,000-70,000	60.9%	51.7%
\$70,000-80,000	34.8%	41.4%
\$80,000-90,000	0.0%	0.0%
Over \$90,000	0.0%	0.0%
Percentage of job obtainers who reported salaries	100.0%	100.0%
<b>What were the most frequent job titles for graduates?</b>		
Software Developer	51.7%	
QA/Tester	31.0%	
Project Manager	7.0%	
Software Engineer	10.3%	

**EXHIBIT C**  
**CIRR SCHEDULE OF OUTCOME DATA**  
**FULL-STACK SOFTWARE DEVELOPMENT**  
**CLEVELAND CAMPUS**  
**JULY 1, 2020 THROUGH DECEMBER 31, 2020**

<b>Report Information</b>		
School Name	Tech Elevator	
Campus Location	Cleveland	
Program Name	Full-Stack Software Development	
Reporting Period	7/1/2020	12/31/2020
Published Course Length (in days, including weekends and holidays)	95	
Graduates Included in Report	73	
<b>Graduation Requirements</b>		
* Complete all course modules		
* Complete final project		
* Meet with career services counselor		
* Attend 2 school sponsored career events during the program		
<b>Graduation Data</b>		
How many students graduate within 100% of published program length (on-time)?	92.4%	
How many students graduate within 150% of published program length	92.4%	
<b>Job Seekers</b>		
How many students intended to seek in-field employment within 180 days of graduating?	100.0%	
How many students did not intend to seek in-field employment (returning to previous employer, no work authorization, continuing to further education, or self enrichment)?	0.0%	
<b>Employment Results</b>		
	90 days	180 days
<b>1. Employed In-Field</b>		
1A. Full-time employee (30+ hours/week, 6+ months)	93.2%	95.9%
1B. Full-time apprenticeship, internship, or contract position (30+ hours/week, 3-6 months)	87.7%	89.0%
1C. Short-term contract, part-time position, freelance, or unknown length	5.5%	6.9%
1D. Started a new company or venture after graduation	0.0%	0.0%
<b>2. Not seeking in-field employment</b>		
2A. Employed out-of-field	0.0%	0.0%
2B. Continuing to higher education	0.0%	0.0%
2C. Not seeking a job for health, family, or personal reasons	0.0%	0.0%
<b>3. Still seeking a job in-field</b>		
3. Still seeking a job in-field	6.8%	4.1%
<b>4. Could not contact</b>		
4. Could not contact	0.0%	0.0%
<b>Hired by School</b>		
Hired by School	4.1%	4.1%
<b>What is the median annual base salary of graduates?</b>		
Under \$60,000	\$60,000	\$60,000
\$60,000-\$70,000	35.8%	37.7%
\$70,000-\$80,000	61.2%	59.4%
\$80,000-\$90,000	1.5%	1.5%
\$90,000-\$100,000	1.5%	1.4%
Over \$100,000	0.0%	0.0%
Percentage of job obtainers who reported salaries	0.0%	0.0%
Percentage of job obtainers who reported salaries	98.5%	98.5%
<b>What were the most frequent job titles for graduates?</b>		
Software Developer	61.4%	
QA/Tester	17.1%	
Analyst	5.7%	
Software Engineer	4.3%	
Project Manager	2.9%	
Web Developer	2.9%	
Developer	2.9%	