

FOR IMMEDIATE RELEASE:

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**Capstone Real Estate Services, Inc. Awarded Management of
Harris County Community
Cypress Parc (fka Northwoods) Selects Capstone for New Management**

Houston, TX - Capstone Real Estate Services, Inc. has assumed management of Cypress Parc Apartments, a 200-unit market rate community located in Houston, TX. Formerly known as Northwoods Apartments, the property is scheduled to undergo a multi-million dollar renovation. Plans include a new fitness center, new roof, new access gates, full exterior paint, and amenity improvements to the pool, playground and volleyball court. Units are being upgraded as well. Capstone has had a continuous presence in the Houston market since 1978, and currently manages approximately 29 properties and 4,840 units in the Greater Houston area. In business for over forty years, Capstone boasts an extensive and accomplished history in property management.

Capstone Real Estate Services, Inc. is a full-service, third-party management firm presently managing approximately 33,000 multi-family units and 500,000 square feet of commercial space. Founded in 1969, Capstone maintains 12 offices across 7 states and employs over 1,000 people in the field of property management, and its portfolio extends to over 95 cities. The size of Capstone's portfolio ranks the company as the 30th overall largest management firm in the nation.

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