

**RECURRENT MLP & INFRASTRUCTURE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**July 31, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 75.6%</b>	
	<b>OIL &amp; GAS PRODUCERS - 75.6%</b>	
908,605	AltaGas Ltd.	\$ 17,936,983
2,202,445	Cenovus Energy, Inc.	41,890,504
179,698	Cheniere Energy, Inc.	29,085,918
304,734	Enbridge, Inc.	11,214,211
2,722,350	Equitrans Midstream Corporation	28,230,770
829,560	Keyera Corporation	20,767,941
1,261,964	Kinder Morgan, Inc.	22,349,383
222,459	Marathon Petroleum Corporation	29,591,496
984,549	Pembina Pipeline Corporation	31,190,512
265,106	Phillips 66	29,572,574
2,503,833	Plains GP Holdings, L.P., Class A	39,285,140
908,608	Suncor Energy, Inc.	28,430,344
329,779	Targa Resources Corporation	27,038,580
169,390	TC Energy Corporation	6,076,019
209,963	Valero Energy Corporation	27,066,330
782,467	Viper Energy Partners, L.P.	21,220,505
724,932	Williams Companies, Inc. (The)	24,973,908
	<b>TOTAL COMMON STOCKS (Cost \$323,105,730)</b>	<b>435,921,118</b>
	<b>MASTER LIMITED PARTNERSHIPS — 22.9%</b>	
	<b>METALS &amp; MINING - 2.3%</b>	
676,080	Alliance Resource Partners, L.P.	13,467,513
	<b>OIL &amp; GAS PRODUCERS - 20.6%</b>	
3,016,546	Energy Transfer, L.P.	40,089,896
983,593	Enterprise Products Partners, L.P.	26,075,050
250,343	Magellan Midstream Partners, L.P.	16,590,231
158,627	Sunoco, L.P.	7,271,462
1,006,885	Western Midstream Partners, L.P.	28,464,639
		<b>118,491,278</b>
	<b>TOTAL MASTER LIMITED PARTNERSHIPS (Cost \$101,144,617)</b>	<b>131,958,791</b>

**RECURRENT MLP & INFRASTRUCTURE FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**July 31, 2023**

Shares		Fair Value
	<b>SHORT-TERM INVESTMENT — 2.1%</b>	
	<b>MONEY MARKET FUND - 2.1%</b>	
12,063,059	First American Government Obligations Fund, Class X, 5.18% (Cost \$12,063,059) <sup>(a)</sup>	\$ 12,063,059
	<b>TOTAL INVESTMENTS - 100.6% (Cost \$436,313,406)</b>	\$ 579,942,968
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.6)%</b>	(3,458,658)
	<b>NET ASSETS - 100.0%</b>	<u>\$ 576,484,310</u>

L.P. - Limited Partnership  
Ltd. - Limited Company

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of July 31, 2023.