



**WHERE YOUR CO-OP'S
OPERATING DOLLAR
CAME FROM:**

2019	2020
—Residential—	
73.53%	74.32%
—Commercial—	
25.59%	25.02%
—Public and Other—	
0.88%	0.66%

AND HOW IT WAS SPENT:

2019	2020
—Total Power Cost—	
64.44%	62.46%
—Total Operations—	
19.59%	20.97%
—Depreciation—	
8.64%	9.19%
—Interest and Other Margins—	
7.33%	7.38%

Balance Sheet (Years Ended December 31)

	2019	2020
WHAT WE OWN (Assets)		
Net utility plant.....	\$124,636,737	\$128,885,954
Other investments.....	41,812,921	43,254,588
Cash and temporary cash investments.....	1,159,297	1,024,676
Accounts receivable.....	2,923,548	4,576,121
Materials and supplies.....	52,613	270,336
Other current and accrued assets.....	577,998	538,471
Deferred charges.....	<u>1,273,665</u>	<u>914,166</u>
Total assets.....	\$172,436,779	\$179,464,315
WHAT WE OWE (Liabilities and Equities)		
Membership fees, patronage capital and other equity.....	\$ 79,185,638	\$ 83,323,614
Long-term debt.....	75,739,907	76,011,409
Accounts payable.....	4,990,722	5,251,003
Consumer advance deposits.....	1,582,858	1,601,590
Other current and accrued liabilities.....	8,011,661	10,167,587
Deferred credits.....	<u>2,925,993</u>	<u>3,109,112</u>
Total liabilities and equities.....	\$172,436,779	\$179,464,315

Income Statement (Years Ended December 31)

	2019	2020
WHAT WE TOOK IN (Revenues)		
Sales of electric power.....	\$62,792,803	\$60,595,202
WHAT WE PAID OUT (Expenses)		
Purchased power.....	\$37,678,048	\$35,227,653
Operations and maintenance.....	4,668,491	5,263,824
Consumer information and accounts.....	3,558,117	3,520,173
Administration and general expenses.....	3,225,408	3,043,499
Depreciation.....	5,051,396	5,185,910
Interest.....	3,311,357	3,210,844
Other.....	<u>972,757</u>	<u>949,950</u>
Total expenses.....	\$58,465,574	\$56,401,853
Net operating margins.....	\$ 4,327,229	\$ 4,193,349
Interest income.....	92,531	94,690
Capital credits and other nonoperating income.....	<u>2,431,482</u>	<u>2,897,589</u>
Net margins.....	\$ 6,581,242	\$ 7,185,628

Member Statistics (Years Ended December 31)

	2019	2020
KWh purchased.....	626,619,600	618,336,686
Average number receiving service.....	28,936	29,913
KWh sold.....	591,342,975	582,629,927
Miles of line.....	3,012	3,030