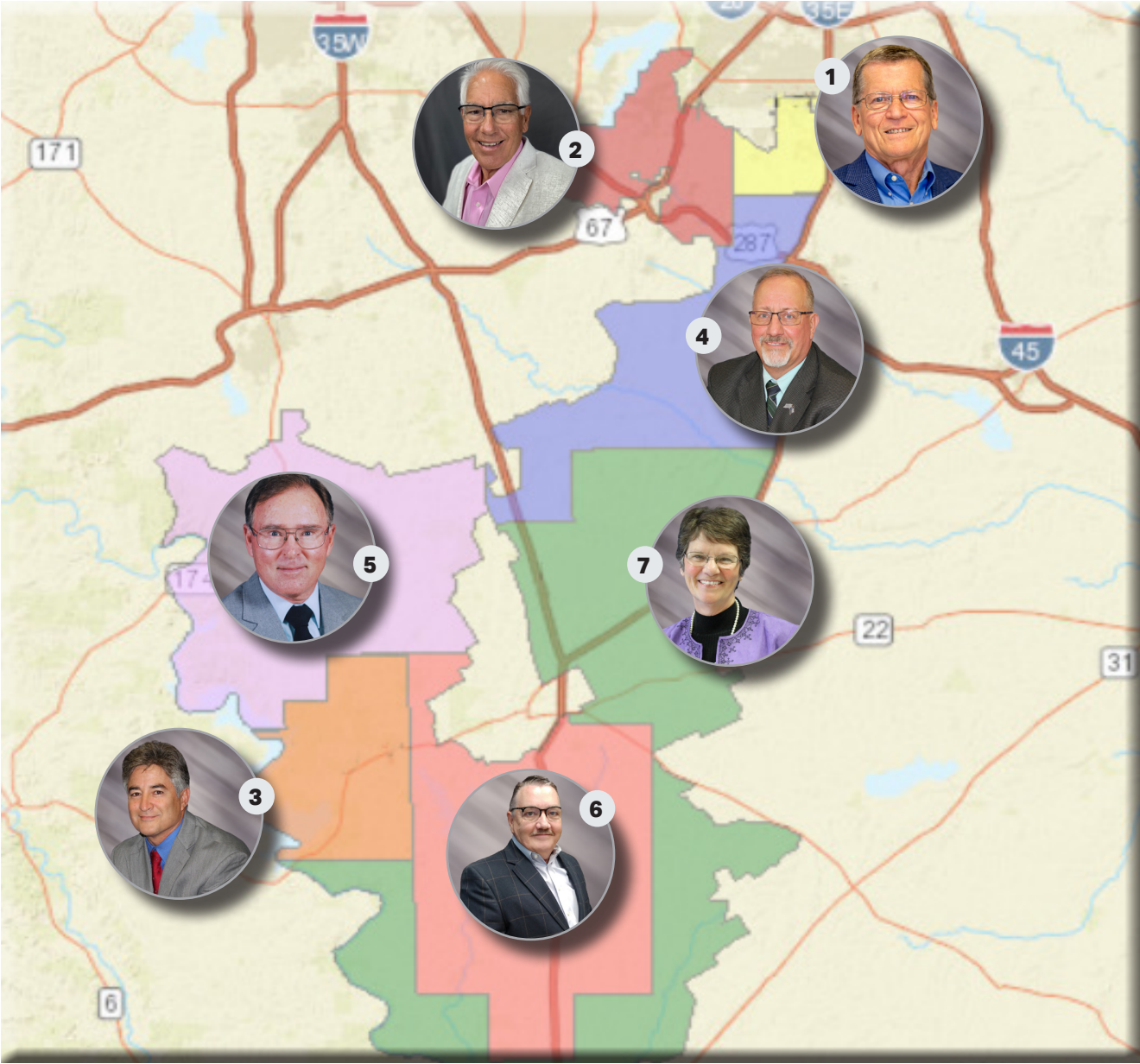


Your HILCO Board of Directors



- | | | | |
|----------|--------------------------------------|----------|----------------------------------|
| 1 | Ed Harrison.....Board District 1 | 5 | Bill Allen.....Board District 5 |
| 2 | Jeff Buckley..... Board District 2 | 6 | Rick White.....Board District 6 |
| 3 | Ron Roberts.....Board District 3 | 7 | Janet Smith.....Board District 7 |
| 4 | Joseph Tedesco..... Board District 4 | | |