



Keeping the Lights On and the Rates Affordable As HILCO Electric Cooperative, Inc. Continues to Grow

In an ever-changing world where the value of the dollar continues to slip, your cooperative has weathered the storm. Below are some key financial data covering the past five years we wanted to share with you, the member-owners of HILCO Electric Cooperative, Inc.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
What do we cost?					
Average Cost per kWh (Residential)	\$0.0981	\$0.1034	\$0.1010	0.1040	0.1021
Are we growing?					
Number of Meters	26,288	27,195	28,284	29,380	30,362
Growth in kWh Sales* (Residential)	-2.32%	0.23%	16.97%	.043%	-0.51%
Miles of Line	2,939	2,954	2,978	3,012	3,030
What are we worth?					
Total Value of Plant at Year End	\$145,509,594	\$156,292,497	\$162,269,113	\$169,627,336	\$176,849,557
How much do we owe?					
Long Term Debt at Year End	\$72,500,062	\$75,564,190	\$75,817,317	\$75,739,907	\$76,011,409
Annual Short Term Interest Expense	\$75,218	\$110,796	\$94,915	\$67,173	\$69,387
Is HILCO retiring capital credits?					
Capital Credits retired and paid to Members	\$1,212,770	\$2,552,444	\$2,874,871	\$2,925,986	\$3,045,454
Number of HILCO Employees at Year End	89	88	94	91	86

* Several factors contribute to growth or reduction in kWh sales such as extreme weather conditions and participation in energy conservation programs like Beat Our Peak.

While there have been challenges over the past five years, the cost of power has remained stable while assets and growth are going up. All great news for the member-owners of HILCO.

HILCO Board of Directors Joe Tedesco, Bill Allen, Jan Smith, Margaret Hill, George Thiess, Ron Roberts, and Leroy Huff would like to commend the staff and employees for a job well done.