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Freedom Solar Power Relocates and Expands Its Dallas-Fort Worth Operations

Freedom Solar, SunPower Regional Top Producer of the Year, Moves Dallas Office to Larger Space in Las Colinas to Accommodate the Company's Burgeoning Growth

Austin, Texas—August 14, 2019. Austin-based Freedom Solar today said it is relocating its Dallas office to a larger space in the Dallas-Fort Worth Metroplex to accommodate the company's continuing rapid growth. Located at 8050 Jetstar Drive in Irving, the new Las Colinas office will be closer to the customer growth Freedom is seeing in the northern suburbs such as Coppell, Frisco, Plano, Allen and Flower Mound.

"According to Niche and the *Dallas Business Journal*, these five areas are among the hottest Texas suburbs in which to buy a home," said Freedom Solar CEO Bret Biggart. "That is being borne out by the growth we are seeing in customers in those areas, so we are moving and expanding our Dallas operations in order to meet the demand for solar in these locations in addition to the entire Metroplex."

Freedom's new 5,462-square-foot space includes 4,000 square feet of warehouse space, enough to accommodate more than 600 solar panels. The move and expansion will give Freedom much more robust capabilities to service the market and accelerate the company's DFW growth.

To further meet the Dallas market's demand, Freedom is expanding its local team, as well as its facilities. The new Las Colinas office will have 14 employees, including a full-time operations manager, Roni Kent, and a full-time sales manager, Jason Lee. Lee joined Freedom in the fourth quarter of 2018 and quickly ramped up a dynamic sales team.

"I had significant previous experience in the solar industry and came to Freedom because I wanted to work for a company that could back up every promise it makes to its customers," said Lee. "I truly believe in the superiority of Freedom's product and the unparalleled professionalism of its team."

The Dallas market has contributed tremendously to Freedom's growth this year, growing from 17% of the company's overall revenue in 2018 to 27% of revenue in the first half of 2019. It is currently the company's second-largest revenue market. Freedom is seeing its fastest growth in

deregulated electricity markets – in large cities such as Dallas and Houston, where homeowners and businesses are discovering solar prices have decreased enough to make solar a viable, cost-effective energy alternative.

Freedom Solar’s first quarter 2019 revenue in the Dallas market doubled that of first quarter 2018 and was up 200% year-over-year in quarter two. The firm’s second quarter 2019 revenues in the Dallas market are up 75% over first quarter 2019. So far in 2019, Freedom has sold 1,353 kilowatts (kW) of solar power across Dallas-Fort Worth. That will produce more than two million kilowatt hours (kWh) annually – enough to cover the electricity usage of 259 homes for a year, or the equivalent of taking 315 cars off the road for a year.

Named the Regional Top Producer of the Year in 2018 by the global solar energy standard-bearer SunPower, Freedom Solar sold some \$26 million in residential and commercial projects across Texas last year. The federal solar tax credit, also known as the investment tax credit (ITC), has been a major driver of the rapid increase in solar installations. It allows homeowners and businesses to deduct 30% of the cost of installing a new solar energy system from their 2019 federal taxes. This results in an average \$6,000 savings on an average-sized \$20,000 residential solar installation and \$30,000 in savings for a business that purchases a \$100,000 installation. The ITC applies to both residential and commercial systems, and there is no cap on its value. The tax credit will drop to 26% in 2020, 22% in 2021, and 10% in 2022 and beyond.

“Statewide, Freedom is on track to exceed its phenomenal 2018 sales figures in the coming year,” said Biggart. “This year, for the first time, almost two-thirds of the company’s revenue came from Texas markets beyond our Austin center of operations. Our success in the Dallas-Fort Worth market had a lot to do with that.”

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About Freedom Solar Power

Freedom Solar Power is the leader in turnkey solar installations in Texas, providing high-quality, cost-effective, reliable solar solutions for the residential and commercial markets. Also a Tesla Powerwall Certified installer, Freedom Solar has installed more than 55 megawatts of solar panels since 2007 and ranks number 338 on *Inc.* magazine’s 500 fastest-growing private companies in America. The company has been recognized by Austin Energy as the number-one supplier of residential solar systems in Austin, by GreenTechMedia as the largest residential solar installer in Texas for three years running, and by the *Austin Business Journal* as the fourth-fastest-growing company in Central Texas. Freedom Solar was recently named by the *Austin Business Journal* as a Best Place to Work in 2019 and was ranked 129th on the 2019 Top Solar Contracts List by *Solar Power World* magazine, up from 220th last year. Freedom Solar has completed projects for numerous corporate clients including Whole Foods, Office Depot, Lake Flato Architects, and The University of Texas, among others. For more information, visit <https://www.freedomsolarpower.com>.