



We are an Austin, Texas-based private equity firm that partners with management teams to grow outstanding middle-market companies.

Who We Are

With over \$350 million in assets under management, we specialize in growth, recapitalization and buyout financings of lower middle-market companies.

Investment Criteria

Niche Market Leaders: Long-term defensible competitive advantages, high barriers to entry, differentiated product or service offering, and quality, motivated managers.

Proven & Growing Companies: Proven business models, strong recurring cash flow, and demonstrated growth potential. The companies we target have:

- EBITDA of \$4 million to \$15 million
- Revenues of \$20 million to \$125 million
- Enterprise Values of \$20 million to \$150 million

Founder-Owned Businesses: We look to partner with founders and management teams as the first round of institutional capital, providing intellectual and financial capital to enable companies to achieve their full potential.

Three Industry Verticals: Niche Manufacturing • Specialty Services • Environmental Solutions

Flexibility: We aim to invest \$20 to \$40 million in control buyout investments and recapitalizations, but we have the flexibility to offer solutions across the capital stack.

Long-Term Orientation: We believe it takes time to add value. Our average hold period is between five and eight years.

For Investment Opportunities: opportunities@bluesage.com

For Administrative Inquiries: admin@bluesage.com

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Fund III Portfolio Companies



Des Moines, IA
Active since February 2019
Manufacturer of non-metallic components for industrial equipment & specialty vehicle OEMs

**Fund II & Fund III investment*



Fund II Portfolio Companies



Des Moines, IA
Active since February 2019
Manufacturer of non-metallic components for industrial equipment & specialty vehicle OEMs

**Fund II & Fund III investment*



Darien, WI
Active since July 2018
Designer and manufacturer of laser-guided boom screeds to flatten and level concrete



Acworth, GA
Active since December 2017
Manufacturer of floor maintenance pads and commercial and retail floor matting products



Dallas, TX
Active since April 2017
Provider of solid waste services to municipal, residential, commercial and industrial Texas markets



Albuquerque, NM
Active since December 2016
Provider of installation, modification, construction, and maintenance services for wireless communication infrastructure



Kansas City, KS
Active since October 2016
Designer and manufacturer of pneumatic conveying, packaging and container handling equipment



Hot Springs, AR
Active since August 2015
Manufacturer and supplier of equipment and systems for the forest products and biomass industries



Maryville, TN
July 2015 - June 2018
Designer and manufacturer of wakeboard towers, canvas covers and accessories



Ardmore, OK
April 2014 - May 2019
Provider of disposal services for wastewater for the oil and gas industry

*****Exited investments**



Fund I Portfolio Companies



Addison, TX | 2004-2005



Hobbs, NM | 2006-2010



Tomball, TX | 2004-2011



Houston, TX | 2005-2012



Houston, TX | 2010-2012



Broomfield, CO | 2007-2013



Dallas, TX | 2008-2014



Dallas, TX 2007-2014



Sparks, NV | 2005-2014



Austin, TX | 2004-2015



Houston, TX | 2008-2015



Mitchell, IN | 2006-2018



Omaha, NE | 2006-2018

*****Exited investments**

No minimum size for add-ons; contact us at opportunities@bluesage.com