

Pine Ridge North Village IV

Board of Director's Meeting

Monday April 14th, 2025, Clubhouse at 7:00 P.M.

AGENDA

- * Pledge of Allegiance
- * Roll Call
- * Approval of March 17th, 2025 Board Meeting Minutes
- * Treasurer's Report
- * Financial Status Comments/Updates
- * Update on Sales and Rentals
- * Social Committee
- * Grievance/Fining Committee
Levy of Fines (Ratification of hearing fines imposed on 4/11/2025)
- * Managers Work Order Report
- * Managers Update
- * Maintenance Committee
- * Old Business Updates
 - o Tennis/Pickleball Court Resurfacing
 - o Repairs to Bocce/Shuffleboard Courts
 - o Bulk Area New Fence
 - o New 3 yard Plastic Dumpsters payment
 - o Tree Trimming
 - o Gutter Guards
 - o Security Cameras
 - o Insurance Update
- * New Business
 - o Recreation Area Benches
 - o Park Benches and Tables
 - o Poolside Umbrellas
 - o Lighting
- * Q&A
- * Next Meeting Date - TBD
- * Adjournment

BANK ACCOUNT SUMMARY - UNAUDITED - BANK BALANCES

<u>OPERATING ACCOUNTS</u>			<u>TERM</u>	<u>BANK BALANCE AS OF 2/28/2025</u>	<u>BANK BALANCE AS OF 3/31/2025</u>	<u>INTEREST PAID MARCH</u>
VALLEY BANK CHECKING				\$ 77,036.52	\$ 33,999.87	\$ -
WEBSTER BANK MM	4.03%			\$ 203,513.35	\$ 104,143.08	\$ 629.73
TRUIST CHECKING				\$ 6,809.72	\$ 5,757.27	\$ 0.05
TRUIST SOCIAL CHECKING				\$ 8,438.70	\$ 8,384.82	
TOTAL OPERATING ACCOUNTS				\$ 295,798.29	\$ 152,285.04	\$ 629.78
<u>RESERVES</u>						
TRUIST - MONEY MARKET	2.16%			\$ 10.65	\$ 10.67	\$ 0.02
ENTERPRISE MONEY MARKET	4.15%		ESTIMATED %	\$ 116,336.08	\$ 132,398.50	\$ 420.42
<u>FIRST HORIZON ADVISORS</u>						
BROKERAGE ACCOUNT HOLDINGS			TOTAL	\$ 412,483.50	\$ 415,042.47	
UMPQUA BK ROSEBURG ORE	4.40%		MATURES 3/27/2025	\$ 200,000.00	MATURED	\$ 2,169.86
BEAL BANK USA LAS VEGAS	4.35%		MATURES 5/28/2025	\$ 125,000.00	\$ 125,000.00	\$ -
BANK HAPOALIM BM NY	4.20%		MATURES 12/29/2025	NEW	\$ 210,000.00	\$ -
DAILY MONEY MARKET		FDRXX		\$ 87,483.50	\$ 80,042.47	\$ 389.11
TOTAL RESERVE ACCOUNTS				\$ 528,830.23	\$ 547,451.64	\$ 2,979.41
TOTAL CASH ACCOUNTS				\$ 824,628.52	\$ 699,736.68	\$ 3,609.19
FDIC OR SIPC INSURED				100%	100%	

Proposal Premium Summary

Line of Business	Expiring Premium	Renewal Premium
Commercial Property	\$725,084.00	\$515,136.00 Coverage selected by insured
Fees & Taxes	\$10,515.00	\$5,847.00
Total	\$735,599.00	\$520,983.00
Commercial Property	\$19,561.00	\$17,356.00 Coverage selected by insured
Fees & Taxes	\$1,087.05	\$1,081.80
Total	\$20,648.05	\$18,437.80
Equipment Breakdown	\$1,452.00	\$1,477.63 Coverage selected by insured
Fees & Taxes	\$0.00	\$0.00
Total	\$1,452.00	\$1,477.63
Crime	\$1,554.00	\$1,636.58 Coverage selected by insured
Fees & Taxes	\$0.00	\$0.00
Total	\$1,554.00	\$1,636.58
Directors' & Officers	\$4,401.73	\$4,838.13 Coverage selected by insured
Fees & Taxes	\$0.00	\$0.00
Total	\$4,401.73	\$4,838.13
General Liability	\$85,158.93	\$86,861.22 Coverage selected by insured
Fees & Taxes	\$0.00	\$0.00
Total	\$85,158.93	\$86,861.22
Umbrella	\$12,440.24	\$8,677.47 Coverage selected by insured
Fees & Taxes	\$0.00	\$0.00
Total	\$12,440.24	\$8,677.47
Grand Total	\$861,253.95	\$642,911.83

This quote is valid for (30) days or until the proposed effective date, whichever is first.
25% Minimum Earned Premium - Property

Payment Plans

Line of Business	Payment Plan	Billing Plan
Commercial Property	Premium Finance Agreement	Agency Bill
Commercial Property	Premium Finance Agreement	Agency Bill
Equipment Breakdown	Premium Finance Agreement	Agency Bill
Crime	Premium Finance Agreement	Agency Bill
Directors' & Officers	Premium Finance Agreement	Agency Bill
General Liability	Annual Installment	Direct Bill
Umbrella	Premium Finance Agreement	Agency Bill

This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.

