

BUSINESS OFFERING SUMMARY

Machine Shop – Central Ohio

John Naayers, President

Business Description / Services / History: Business began in 1946 and the current owners took over in 1996. Business is a general purpose job shop machine shop with six key very long term loyal customers for which it primarily performs repetitive work. Company offers machining services with its seven CNC machines plus manual machines along with full service welding. Company outsources heat treat, plating, EDM, laser cutting, grinding, and sheet metal services. Company does not offer design services.

Capabilities: *Saw:* 18" x 22" max; *Manual Mill:* x=33.50", y=14", z=18" max; *Manual Lathe:* 20" swing, 80" length, 4.25" thru hole; *CNC Mill:* x=40", y=20", z=20" max, 25 position tool changer; *CNC Lathe:* 12" sing, 42" length, 4" thru hole mas., 8 position turret, parts catching capability; *Surface Grinder:* 8" x 24" x 8"; *Inspection:* 24" x 48" Granite Surface Plate; *Welding and Cutting:* Manual Plasma – 1 ¼" thickness max; Full Service G.T.A.W. - Tig, S.M.A.W. - Arc, and G.M.A.W. - Mig

Financial Performance: Company historically does approximately \$1M in annual revenues and the two owner's Seller Discretionary Earnings typically exceeds \$350,000.

Why a Great Opportunity – Major Attributes:

- Well established long term and loyal customer base
- Consistent annual sales revenues of approximately \$1M
- Nice SDE
- Owner(s) willing to stay on as requested to be labor but not management at agreed hourly rates
- Well trained and long term staff

Reason For Selling: Owners desire to slow up/retire.

Asking Price:

Business: \$695,000
Buildings: \$175,000

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.