

BUSINESS OFFERING SUMMARY

BNO
Business Network of Ohio

John Naayers, President

Closet Organizer Company

Business Description, History, & Offerings

This business commenced in 2004 and specializes in the custom design and installation of laminated closet products for custom bedroom closets, office, garage, kitchen, and laundry room organizer systems. It is an authorized dealer (not franchisee with franchise fees due) of a national supplier that supplies its authorized dealers over 12,000 SKU products and provides initial and continual training and marketing resources and support along with custom design software. It is owned and operated by a husband and wife team and an occasional employee. It is ranked as the #1 Closet Organizer Company in its area, has 5 Star google reviews, an A+ BBB rating, plus the recipient of houzz and Angie's List Awards

Financial Performance

Annual revenues exceeding \$600,000

An adjusted EBITDA/Seller Discretionary Earnings of \$260,000+

Asking Price and Reason For Selling:

Asking Price: \$595,000 per a Third Party Business Valuation

Reason For Sale: Owners desire to relocate/retire in South Carolina to be close to children and grandchildren.

*SBA Financing Available

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.