

## **BUSINESS OFFERING SUMMARY**



John Naayers, President

### **Thriving Profitable Boutique Cycle Fitness Studio Ohio Franchise**

#### **Business Description**

Boutique premium fitness cycling studio that has experienced tremendous success in its initial year with membership continuing to grow. The franchise is the largest indoor cycling brand and offers a variety of low-impact, high intensity workouts that are inclusive of all fitness levels. It offers an immersive, multisensory, community-focused experience in a state-of-the-art facility led by specially trained instructors enhanced with proprietary playlists and proprietary stats technology that tracks members' specific performance metrics.

#### **Financial Performance**

Monthly Revenue of \$34,000+ and Monthly EBITDA (Net) of \$17,000+.

#### **Why A Great Opportunity**

\*Proven Great Location, Great Facility, Great Franchise, Great Staff (over \$600,000 initially invested).

\*Nearby franchise unit expansion open and very attractive, along with regional growth potential as well.

\*Over 400 members in initial partial year with over 500 anticipated prior to second anniversary.

\*Turnkey + Owner's role is very limited due to his full time other CFO employment position.

#### **Reason For Selling**

Owner anticipates being relocated out of the country prior to the end of 2023 by the company that he is currently full time employed by as its CFO.

**Asking Price: \$599,000** (Financing Sources Available)

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If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.