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BUSINESS OFFERING SUMMARY

Abrasive Cleaning & Coating Business Ohio

John Naayers, President

Business Description/Services/Footprint: This well-established over 40 year old Company provides abrasive cleaning and coating (liquid and powder) services for almost any type of surface or size item from small batch parts to railcar or barge size items. Its diverse customer base is located within the States of Indiana, Michigan, Ohio, and Pennsylvania, and encompasses the agricultural, commercial, and industrial industries, including construction (structural steel), military, rail, energy, marine, automotive, and aerospace segments with no one customer exceeding 16% of total sales.

Financial Performance: Company's annual revenues are typically between \$4-5M. Its adjusted annual EBITDA is typically between \$500-800K.

Why a Great Opportunity – Major Attributes:

- Long term customer base – very diverse and not heavily concentrated
- Experienced, committed, and long term staff
- \$2M worth of equipment and machinery – current technology
- Full service cleaning and coating services for almost any surface or size
- Great 2017 forecast
- ISO 9001 Certified since 2008
- \$500,000 of Leasehold Improvements

Staff: 35 employees.

Buildings/Real Estate: Over 100,000 sq. ft. of building space available for Lease or Sale at agreed FMV.

Reason for Selling: The owner is looking towards retirement and simplifying his estate.

Asking Price:

Business: \$3.7M (Asset Sale) – includes Account Receivables, leasehold improvements plus equipment/machinery.

Building: Available for sale or lease at agreed FMV.

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.