

## **BUSINESS OFFERING SUMMARY**

### **Well-known Vibrant Toledo Lunch Restaurant with Food Truck**

#### **Business Description / History / Programs:**

This restaurant isn't your typical greasy lunch diner! This well established and popular lunch spot offers creative American food, signature salads, burgers and sandwiches along with their signature salad dressing and fresh homemade desserts. The menu consists of many diet conscious and healthy dishes, including vegan and gluten free options. This restaurant is a multi-year recipient of recognized local dining awards. Having been in business for over 30 years (with food truck services for over 5 years), you will be hard-pressed to find someone who hasn't heard of the name of this great restaurant! It offers a vibrant atmosphere and gathering place with high-end finishes. In addition to its established customer base and long-term patronage, this restaurant is situated in a great location with a growing population of working professionals and residential housing.

#### **Financial Performance:**

Gross Revenues in excess of \$775,000 derived from lunch only operations.

Adjusted EBITDA ("Owner Earnings") of approximately \$165,000 in 2018.

#### **Why a Great Opportunity – Major Attributes:**

- ❖ Well-known name presents opportunity for additional locations and possible franchising (breakfast, dinner and weekend possibilities)
- ❖ Consistent Annual Revenues
- ❖ Simple, well run and turn-key operation and staff
- ❖ Limited Operational Hours (Lunch)
- ❖ Liquor License Included (Beer, Wine, Liquor)

**Reason For Selling:** Owners desire to retire.

**Asking Price:** \$425,000

---

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.