

BUSINESS OFFERING SUMMARY

BNO
Business Network of Ohio

Bike Shop – Northeast Ohio

John Naayers, President

Business Description

An experienced full-service bicycle shop that was established in 2013. Every member of its team knows bikes, rides bikes, and love bikes. The Shop has created a community of loyal bike lovers through its retail store, race teams, group rides, and kids events. The shop founded and sponsors several annual races and events. Vendor relationships built over years of profitable and consistent ordering yield inventory from the top brands in mountain, road, and city bikes, plus components, helmets, shoes, and other accessories. The Shop's talented and experienced staff offer professional bike fitting, bike builds, and all types of repair and maintenance services.

Financial Performance

Gross Annual Sales approaching \$600,000

Why An Attractive Opportunity – Major Attributes

- Well established with a great reputation
- Financial history of perfect on time payment creating credit and terms with vendors and suppliers
- Operates autonomously with absentee owners. Experienced, enthusiastic managers run the business smoothly.
- Consistently sells high end, profitable bicycle, component, and accessories – requires less sales and builds.
- High profit margin compared to other retail bicycle shops.
- Premier location in an affluent community close to many trails and bicycle infrastructure that provide great demo, renting, and selling opportunities

Asking Price

Business and Assets: \$200,000 + For Sale Inventory At Cost

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.