



## **BUSINESS OFFERING SUMMARY**

### **North West Ohio Plumbing & HVAC Business**

John Naayers, President

#### **Business Description**

This plumbing and HVAC business was founded by its present owner over 40 years ago. It has been servicing a growing base of customers (over 200 new in 2018) located within a 50-mile radius of its office since then. Its customers breakdown to approximately 60% residential, 35% commercial, and 5% industrial with about a 50-50 split between plumbing and HVAC services and sales. It provides all types of plumbing and HVAC services including new construction work, service contract work, replacement, repair, inspection, bathroom remodels, drain cleaning, sewer cleaning and sewer jetting.

Its plumbing lines are Moen, Kohler, Bradford White, Gerber, Mansfield, and Navien. Its HVAC lines are Bryant, Armstrong Air, and Mitsubishi. Its hot water tank line is Bradford White.

#### **Financial Performance:**

It has consistently added to its annual revenues each year with 2018 anticipated to approach \$2M. Its annual Seller Discretionary Earnings average well in excess of \$400,000.

#### **Why a Great Opportunity – Major Attributes:**

- Well established growing business with great reputation
- Great Owner Income
- Experienced employees in place
- Owner willing to transition or stay on with licenses
- Name brand vendor lines in place
- 2019 major project anticipated (\$1M) + Service Contracts in place

**Reason For Selling:** Retirement

**Asking Price:** \$1M plus inventory

---

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.