



BUSINESS OFFERING SUMMARY

Ohio Specialized Machine Shop

John Naayers, President

Business Description / History / Services / Products

This business is a very well run, clean, specialized machining facility with an excellent reputation. It was reorganized by its present ownership almost twenty years ago. It is primarily a manufacturer of non-ferrous parts. It machines a wide variety of copper, aluminum, mild steels, stainless steels, and DOM tubing. It is also a broker/machinist of powdered metal parts. It has found a niche market of customers desiring its type of parts in quantities of 1 to 5,000. Its long-term customers are located throughout the country and are manufacturers of oil production equipment, pumps, compressors, hydraulic cylinders, construction equipment, agricultural equipment, and industrial equipment. Products utilizing non-ferrous parts include winches, hoists, blocks, gear pumps, industrial cylinders, drive units, seeders, sprayers, trowels, axles, and connecting rods.

Present Financial Performance

Annual sales are typically around \$3M. 2018 sales are anticipated to exceed \$3.2M. Recasted EBITDA for 2018 will exceed \$500,000.

Why a Great Opportunity – Major Attributes

- Well established business with a long-term customer base
- Machinery/Equipment Value approaching \$500,000
- Great Facility
- Great Reputation
- Specialized Niche Market Space
- Some tweaks should easily increase annual sales

Reason For Selling: Retirement

Asking Price:

- Business:** \$2M plus Inventory
(Seller retains receivables unless additionally purchased by Buyer)
- Building:** Sell or Lease at agreed Fair Market Value

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.