



Tampa Bay Campus
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HEERF Report - 09/30/2021

Acknowledgement of Funds

Summit Salon Academy – Tampa has signed and returned to the U.S. Department of Education the Certification and Agreement to receive the Student and Institutional Portion of the Higher Education Emergency Relief Fund. The institution further acknowledges that it will use no less than fifty percent of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to its students.

On April 15th, 2021, Summit Salon Academy – Tampa has signed and returned to the U.S. Department of Education the Certification and Agreement to receive the HEERF II funding provided by Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020. Because the institution being a proprietary institution all funding received from this Act will be used to provide Emergency Financial Aid Grants to its students.

Instructions to Students

At Summit Salon Academy – Tampa, \$224,446 has been allocated to the academy. \$112,223 of the previously mentioned amount has been allocated to assist students through the Higher Education Emergency Relief Fund. The academy will have an application process to facilitate the distribution of funds. Applications will be considered and approved based on documented need and expenses due to COVID-19. Students who are approved will receive a grant equal to \$1,000.

At Summit Salon Academy – Tampa, \$ 151,383 has been granted to the academy to assist students through the Higher Education Emergency Relief Fund II. The academy will have an application process to facilitate the distribution of funds. Applications will be considered and approved based on financial need and expenses due to COVID-19. Students who are approved will receive a grant based on the EFC on their 2020-21 Free Application for Federal Student Aid (FAFSA). The award amounts are as follows:

| Tier | EFC | Pell Eligible | Maximum Award |
|------|-----------|---------------|---------------|
| 1 | 0 | Y | \$2,100 |
| 2 | 1-3000 | Y | \$1,800 |
| 3 | 3001-5000 | Y | \$1,500 |
| 4 | 5001+ | Y/N | \$1,200 |
| 5 | No FAFSA | N | \$500 |

Application

Students seeking consideration for assistance from the HEERF are advised to complete the HEERF application found on our website. Students who apply must attest, under penalty of the law, that the expenses detailed in the application are true and accurate and be able to produce documentation of expenses incurred. The application will be available from May 18, 2020 to Sept 30, 2020. Notification of awards will be sent 7-14 business days after the approval of a submitted application and funds will be delivered through a paper check to the student no later than 14 business days from the date their application is approved.

Students seeking consideration for assistance from the HEERF II are advised to complete the HEERF application found below. Students who apply must attest, under penalty of the law, that the expenses detailed in the application are true and accurate. The application will be available from May 17, 2021, and until all HEERF II funding has been granted up until April 15th, 2022. Notification of awards will be sent 7-14 business days after the approval of a submitted application and funds will be delivered through a paper check to the student no later than 14 business days from the date their application is approved.

HEERF I Statistics

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|----------------------------------------------------------------------------|---------------|
| Total Amount of Funds the School Received for Grants to Students: | \$ 112,223.00 |
| Total Amount from Institutional HEERF Used for Providing Additional Grants | \$ 777.00 |
| Total Amount of Emergency Financial Aid Grants Distributed: | \$ 113,000.00 |
| Remaining Amount of Grant Funding: | \$ - |

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| The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965: | 166 Students |
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| Total number of students who have received an Emergency Financial Aid Grant: | 113 Students |
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HEERF II Statistics

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|----------------------------------------------------------------------------|---------------|
| Total Amount of Funds the School Received for Grants to Students: | \$ 151,383.00 |
| Total Amount from Institutional HEERF Used for Providing Additional Grants | \$ - |
| Total Amount of Emergency Financial Aid Grants Distributed: | \$ 150,700.00 |
| Total Amount of Emergency Financial Aid Grants Returned to USDOE: | \$ 683.00 |
| Remaining Amount of Grant Funding: | \$ - |

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| The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965: | 166 Students |
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| Total number of students who have received an Emergency Financial Aid Grant: | 103 Students |
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