

# Manufacturing Matters

## TRANSPORTATION INFRASTRUCTURE ESSENTIAL TO PROSPERITY

### Prop 1 = A Critical First Step for Texas' Future

**Texas transportation investments have not kept pace with demands.**

Texas is adding more than 1,200 people every day and our infrastructure is not keeping pace. At the same time, the state's gas tax has not increased in more than 20 years while the cost of building roads has DOUBLED.

**Texas is at least \$5 BILLION short for roads. Every Year.**

Texas needs to invest \$315 billion over the next two decades just to maintain CURRENT CONGESTION and maintenance levels. TxDOT has indicated it is **\$5 BILLION** short to meet these needs.

**Proposition 1 provides a critical first step in addressing Texas transportation needs.**

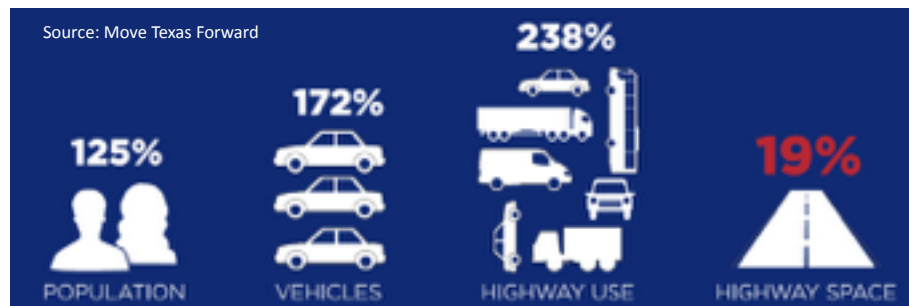
Prop 1 would authorize annual disbursements from the state's oil and gas production tax collections to the State Highway Fund. An estimated \$1.7 billion would be transferred to the Fund in the first year alone.

### A Long-term, Sustainable Funding Solution is Still Needed

Prop 1 is not enough to secure Texas' transportation future.

**TAM supports a long-term, sustainable funding solution that may include:**

- >> Additional "Rainy Day" funding
- >> Reprioritizing tax spending
- >> A broad-base, low-rate tax or fee dedicated solely to highway infrastructure



"While our international competitors invest in infrastructure, Texas investment hasn't kept pace with our state's incredible growth. Manufacturers can't

move our products and serve our customers without reliable and adequate infrastructure. The Texas transportation situation is costing jobs, lowering productivity and threatening our competitive edge in Texas." - Tony Bennett, TAM President