

PERMIAN BASIN PETROLEUM ASSOCIATION

The Standard

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Vol. 5, Issue No. 1

Members,

Welcome to 2022! We hope your year has started off on the right foot. A busy 2021 has rolled into a busy 2022 for PBPA, as I'm sure it has for all of you. No matter the time of year, however, PBPA is eager and prepared to tackle whatever issues confront the oil and gas industry in the Permian Basin. While we are proud of what we accomplished together in 2021, we know that 2022 will have its own surprises in store. Here are just a few important timely issues and events we wanted to bring to your attention:

- PBPA Top Hand Award Banquet
- RRC: Critical Designation of Infrastructure Information
- EPA Methane Rules
- PBPA February Membership Luncheon
- Permian Basin Water in Energy Conference
- Midland College PPDC Training Courses
- Superior Career Fair

Regards,

Ben Shepperd

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Top Hand Award Ceremony

PBPA is proud to recognize our 2021 Top Hand Award honoree, Mr. Autry C. Stephens of Endeavor Energy Resources, on Tuesday, January 20, 2022! And, based on the response for attendance we've received, we know you are too. Seats are already extremely limited with only three tables left! If you have not reserved your seat yet, please contact <u>Jamie@PBPA.info</u> before it's too late!

	2021 Top Hand Award Banquet
PB	REPLY CARD Ballcoom Tables MAIN BALLROOM Diamond - 510,000 • Platinum - 55,000 • Gold - 53,000
Permian Basin Petroleum Association	NORTH DINING ROOM Silver - \$1,500 • Individual Seating - \$200
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	The fair market value is \$200 per person.

We take safety at our events seriously. After careful consideration of current community conditions by PBPA staff and leadership, we have implemented the following measures to promote the health and wellbeing of attendees and staff at PBPA's 2021 Top Hand Award Banquet:

- We are following the directives from the Governor's Office regarding occupancy limits and safety guidelines. Under these guidelines, we plan to conduct our event at 100% of the occupancy allowed by the Petroleum Club of Midland. This could change, however, based on the guidelines set by the state.
- Masks and hand sanitizer will be available for use by all attendees and staff if desired
- We recommend if you are experiencing any conditions that are keeping you from being at optimal health, that you take precautions to protect yourself and your fellow patrons



Critical Designation of Natural Gas Infrastructure

PBPA has led industry efforts on rulemaking by the Railroad Commission of Texas (RRC or Commission) and appreciate the Commission hosting a training at the Bush Convention Center last week. PBPA joined more than 50 other participants eager to prepare for compliance with new RRC Rules 3.65 and changes to 3.107. Together these rules make up the bulk of efforts by the Legislature to address challenges related to last year's winter freeze. PBPA has worked diligently on this issue for almost a year now and has also <u>published a critical infrastructure page on our website</u> for PBPA members to review important information on these new rules. PBPA staff also stands ready to answer any questions you may have and the RRC has made staff available to answer questions as well.

RRC Publishes FAQ on Critical Designation of Natural Gas Infrastructure Forms

The RRC has published Frequently Asked Questions related to filing *Critical Designation of Natural Gas Infrastructure* forms. To view the FAQ visit the RRC website at <u>https://rrc.texas.gov/about-us/faqs/faqs-regarding-cid-forms/</u>.

The FAQ provide guidance on completion and submission of two newly adopted forms related to 16 TAC §3.65, which are required to be filed no later than *January 15, 2022*.

- Form CI-D, *Acknowledgement of Critical Customer/Critical Gas Supplier Designation*, and its attachment would be submitted by an operator of a facility designated as critical acknowledging the facility's critical status.
- Form CI-X, *Critical Designation Exception Application*, and its attachment would be submitted by an operator certifying a facility seeks an exception to critical designation because the facility is not prepared to operate in a weather emergency.

The FAQ list is in addition to training videos and webinars, rules, and other resources also available on the RRC's Critical Infrastructure Division page at <u>https://www.rrc.texas.gov/critical-infrastructure/</u>.

If you have questions related to critical designation of natural gas infrastructure or filing the forms please let us know or contact the RRC at <u>CID@rrc.texas.gov</u>.



PBPA is currently working on comments regarding the U.S. Environmental Protection Agency's proposed new rules on <u>Standards of Performance for New, Reconstructed, and</u> <u>Modified Sources and Emissions Guidelines for Existing Sources in the oil and gas sector</u>. The deadline for submission of these comments is January 31, 2022. If you are interested in engaging with PBPA on these comments, please contact <u>Stephen@pbpa.info</u>.



PBPA February Membership Luncheon

You are invited to join us for the PBPA February Membership Luncheon on Thursday, February 24, 2022, at 12:00-1:30 PM. PBPA is honored to continue a tradition of holding our February Membership Luncheon in concert with the UTPB Permian Basin Water in Energy Conference (PBWIEC) at the Midland County Horseshoe Pavilion, which this year runs from February 22-24. PBPA members who aren't already attending the conference have an exclusive invitation to join us for our Membership Luncheon as part of the conference's programing.

On the 24th, PBPA and the PBWIEC welcome PBPA President Ben Shepperd as the keynote luncheon speaker who will provide updates on PBPA and industry activities in Austin, Santa Fe, and Washington, D.C. that could impact your operations. Whether it's the grid, seismicity, or new legislation and regulations being considered in our states' and national capitals, come to learn everything you need to know!

While we strongly encourage our members to attend the full conference, we know not everyone's schedule provides for that opportunity. If you're able, however, please plan to join us at least for lunch on February 24, 12:00 to 1:30 PM.

Membership Luncheon Registration



The Permian Basin Petroleum Association is proud to support the 2022 Permian Basin Water In Energy Conference!

The Permian Basin Water In Energy Conference (PBWIEC) connects industry leaders, experts, and professionals to exchange best practices and cutting-edge approaches for the use of water in oil and gas production. Its mission is to facilitate collaboration and innovative strategy development for the improved use, recovery, and recycling of water in the oil

industry.

The PBWIEC is a program of The University of Texas Permian Basin (UTPB). The UTPB College of Business Advisory Council initiated the conference idea in 2017. Since then, the PBWIEC has grown into a sought-after networking event and annual marketplace of ideas. UTPB's Shepperd Leadership Institute is now home to the PBWIEC, allowing students at UTPB to directly benefit from the conference proceeds.

We hope you will join us for the 2022 Permian Basin Water In Energy Conference from February 22-24, 2022.

VIP Welcome Reception Tuesday, February 22, 2022 | 6 p.m. – 9 p.m. The Petroleum Museum

Conference Sessions – Day 1 Wednesday, February 23 | 8:30 a.m. – 4:30 p.m. Midland County Horseshoe Arena

Dinner with Keynote Speaker Wednesday, February 23, 2022 | 6 p.m. – 9 p.m. The Petroleum Club

Conference Sessions – Day 2 Thursday, February 24, 2022 | 8:30 a.m. – 4:30 p.m. Midland County Horseshoe Arena

Continuing education credits are available for professional engineers and landmen.

PBWIEC Registration



The Midland College Petroleum Professional Development Center (MC PPDC) provides quality training programs designed to keep oil and gas industry professionals current in their areas of expertise by offering the latest industry updates, as well as providing timely and pertinent educational opportunities. Click the below links for upcoming classes being offered by the MC PPDC in the coming months.

Please take special notice of a relatively new class being offered on Environmental, Social, and Corporate Governance (ESG). ESG has major business implications, while also causing the need for long-term financial sustainability and operational transparency planning. It is better for our industry to be pro-active in their reporting and telling their own story instead of being on the defense. For too long oil & gas has been the "guy in the black hat" and we need to be aggressive in sharing our environmental and community accomplishments instead of meekly announcing our accolades.

All classes are held in-person at the PPDC unless designated "online" in the course description.



Risk Management

ESG Fundamentals

