



2019 Membership Renewals

Friendly reminder! Please contact us (caci@pbpa.info or (432) 684-6345) if you have not renewed your PBPA Membership for 2019! We are successful because of our membership support and look forward to another year serving you and the Permian Basin oil and natural gas community.

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Need to Know

Texas Legislative Report: End of Veto Period!

With Sunday, June 16, 2019 marking the end of Governor Abbott's veto period, the work of the Texas Legislative Session has now finally concluded.

As you know, the PBPA has been hard at work advocating for the safe and responsible development of our natural resources in the Permian Basin throughout the 140 days between January and May that the Texas Legislature convened for the 86th Regular Session.

However, the work did not end there. PBPA also actively engaged during the 20 days after session, where the Governor had the opportunity to sign, veto, or allow legislation to become law without his signature.

This session, the PBPA worked on a broader range of issues than we had in the past. In addition to the traditional topics of energy and natural resources, we were very active on transportation, budget, school finance, taxes, economic development, public safety, health education for rural areas, and several other issues.

While the prosperity that is produced in the Permian Basin has brought untold value to the region and state alike, it has also created challenges that those of us who live and work in the region can easily see.

More broadly this session, PBPA focused strongly on legislative solutions to enrich the health, safety, and welfare of those living, working, and raising their families in the Permian Basin, and in other producing regions of the state.

Below we will share some concrete examples of our efforts, but more broadly it is important that you know, when the time came for the oil and gas industry to have a voice on these wide range of issues, no one group carried more weight between each legislative chamber nor the office of the Governor, than the PBPA.

Our historical efforts and building and maintaining effective and constructive relationships in the public policy arena allowed for the industry to have a voice at critical junctures on a wide range of issues.

Because of the leadership of PBPA and our members, the industry was able to defend itself from burdensome regulatory changes as well as costly new mandates. Our efforts in the cycle should also be viewed through the lens of the veto period. While marking the third highest veto count in history, (behind Rick Perry in 2001 and Preston Smith in 1969) Governor Abbott vetoed zero bills that were supported by PBPA.

The top priorities of legislative leaders this session were school finance and property tax reform. With an addition of \$11.6 billion of state funding for school districts that comes largely from oil and gas taxes collected; roughly \$5 billion of that to fund tax compression/relief, and more funds for teacher pay increases, many school districts will see funding increases and a decrease in recapture payments or "Robin Hood" payments, as they are called. While appraisal values may still drive tax payments, these steps are positive for community schools and necessary to improve and educate our youngest Texans.

Transparency for taxing entities and reform became law this session with the passage of Senate Bill 2. These changes will take effect over time, but the big takeaways are the notices provided to taxpayers that better inform them of the taxes being assessed and the requirement of voter approved tax rates will more broadly allow for voters to determine how local taxes are levied.

Transportation has long been a concern and this session, PBPA stood at the forefront to deliver \$250 million in new funds for county roads. While the state has worked hard to deliver funding for state highways, county roads have not been prioritized.

Because a vital source of routes within operations remains local county roads, we steadfastly supported using dollars derived from oil and gas production taxes to fund these important infrastructure arteries and provide aid without raising taxes for county residents. Legislation pushed by PBPA, authored by Rep. Geannie Morrison (R-Victoria) and sponsored by Sen. Pete Flores (R-Pleasanton), to modernize the County Transportation Infrastructure fund and focus those dollars to producing areas was also passed and signed by Governor Greg Abbott over the weekend.

Our industry has also long looked to address water use by promoting the use of recycling and this session we supported and led the charge on House Bill 3246 which member companies crafted with House author Rep. Drew Darby (R-San Angelo) and Senate sponsor Sen. Kelly Hancock (R-North Richland Hills).

This was ultimately a positive session, however these victories, and others listed on our final report that will be published soon, were not without the great activity of our staff, and the PBPA Texas Legislative Committee.

Over the course of these 140-plus days before, during, and after the session, participation in our weekly meetings were full of great discourse and active engagement by representatives of our member companies.

Often including participation from elected officials and other guests, these meetings were the heart of our member-driven focus. We have to thank our Legislative Committee Chair Julie Williams (Chevron) for her leadership and dedication this session.

Additionally, the active engagement from Midland to Austin and everywhere via the call-in line, helped make PBPA a dominant force this legislative session and we look forward to continuing this success on behalf of the operators and service providers in the greatest, largest, and most prosperous operating basin in the world.

Thank you to all our members for their support and commitment to the PBPA during this legislative session. Thank you also for your trust. We look forward to working with you to ensure that the Permian Basin continues to produce prosperity for generations to come.

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PBPA Events



SPORTING CLAY SHOOT

AND OIL PATCH PIT KING

Pit Challenge

August 16th 2019

Registration is now open!

It is time for the annual Permian Basin Petroleum Association Sporting Clay Shoot & Pit King Challenge! Reserve your spot today! The clay shoot will be held on Friday, August 16th 2019 at Wind Walker Farms.

The PBPA encourages you to help sponsor this year's event and show your support for the Voice of the Permian Basin! Now that registration is open, sponsorships will go quick, so get your sponsorship in now and reserve the rotation time of your choice. Even if you're just signing up to shoot, this is an extremely popular event and slots will fill up quickly so act now!

As usual, there will be fantastic winners' prizes, gun boards and raffle giveaways for the morning and afternoon rotations. We hope to see you there!!

[Clay Shoot Registration & Sponsorships](#)

[Pit King Challenge Registration](#)

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PBPA Committee Meetings

Water - June 19, 2019

For meeting times and locations, please email stephen@pbpa.info

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Other Events

NM LFC Meeting in Portales

PBPA is proud to welcome the New Mexico Legislative Finance Committee (LFC) to southeast New Mexico when they visit Portales, June 19-21, 2019. Meetings are scheduled to run each day from 8:30 AM to 5:00 PM, at Eastern New Mexico State University.

We always appreciate the opportunity to bring elected representatives to our neck of the woods to help them understand the opportunities and challenges we're facing in the Permian Basin. PBPA will be there to do just that and we'll keep our members updated with the latest.

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Save The Date

June 25, 2019
7:30 am
Lea County Event Center
Hobbs, NM

FREE Event

Sponsorships and
Booths are available

For more information, visit www.EnergyPlexConference.org

The 3rd annual New Mexico EnergyPlex Conference will be held June 25th, 2019 at the Lea County Event Center in Hobbs, NM. Mark the date on your calendar!

Contact the EDCLC at (575) 397-2039 or visit EnergyPlexConference.org for more information and to register.

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IPAA will be hosting its 89th Midyear Meeting June 24-26 at the Broadmoor in Colorado Springs, Colorado, the birthplace of IPAA. For more information on this year's event, [click here](#).

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