



PERMIAN BASIN
PETROLEUM ASSOCIATION

The Standard

Vol. 3, Issue No. 20



Members,

For those members who missed this year's 58th Annual Meeting, or for those who want to go back and watch it again, we now have video replay of every segment up on the PBPA website. To access these videos, log-in to the members only section, then click on "Meeting Reviews:

PBPA
PERMIAN BASIN
PETROLEUM ASSOCIATION

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MEETING REVIEWS

58TH (VIRTUAL) ANNUAL MEETING

TEXAS AND NEW MEXICO KICKOFF

DAY 1 KEYNOTE: ROBERT BRYCE

LONE STAR LEGISLATIVE PANEL
BEN SHEPPERD
PBPA PRESIDENT

DAY 2 KEYNOTE: BOBBY TUDOR

57TH ANNUAL MEETING PRESENTATIONS

PBPA Annual Meeting 2019. Mark Mills.pdf

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If you are unable to access the Members Only section of the PBPA website, please contact Stephen Robertson, stephen@pbpa.info, for help.

Don't forget there is an election going on! Each and every election is an opportunity to have your voice heard, and perhaps none may be more important than this year's election. From state houses to the White House, decisions that will impact domestic energy are on the ballot, and we encourage you to have your vote, and your voice, counted!

In Texas, early voting has already begun and continues until October 30, 2020, with Election Day on Tuesday, November 3, 2020. For more information, visit www.VoteTexas.gov.

In New Mexico, early voting also continues through October 31, 2020, and Election Day is Tuesday, November 3, 2020. For more information, visit www.NMVote.org.

Here is what else you'll find in this issue of The Standard:

- **PBPA to Participate in NM LFC Meeting on Methane**
- **PBPA Participates in Earthx Conference**
- **Congressional Energy Export Caucus**
- **Colorado's HB19-1261**
- **Alaska's Ballot Measure 1**
- **MOTRAN Breakfast hosting Nextlink**
- **PBWMC Charity Clay Shoot**
- **API Webinar: Managing Change**
- **New Mexico EnergyPlex Conference**
- **UTPB GiE Conference**

As always do not hesitate to reach out if you have any questions or if we may be of service.

Regards,

Ben Shepperd



PBPA in Action



This week, PBPA is an invited speaker to the New Mexico Legislative Finance Committee where, at a meeting of the Committee, Ben Shepperd will represent the association regarding the state's Methane Reduction Strategy, which includes a discussion of the currently proposed rules by the New Mexico Environment Department (NMED) and the Energy, Minerals and Natural Resources Department (EMNRD). Specifically, the Committee intends to inquire about costs of the implementation of such rules and the effect on production and the environment. Joining Ben as invited panelists will be James Kenney, Secretary of the NMED, Sarah Cottrell Propst, Secretary of the EMNRD, and Erick Schlenker-Goodrich, Executive

For information on how to watch this committee meeting online, please [click here](#).

EarthxTV

OUR PLANET. FROM EVERY SIDE.

Last week, PBPA participated in Earthx's *EarthxEnergy: Responsible Energy Acquisition* conference as Stephen Robertson was a panelist during the conference's Latest Developments in the Permian and Delaware Basins discussion. EarthX is an international nonprofit environmental organization dedicated to educating and inspiring people and organizations to take action towards a more sustainable future worldwide. Other panelists included Melinda Taylor with the Mitchell Foundation and Coyne Gibson with the Big Bend Conservation Alliance.

Stephen was industry's sole voice on the panel, answering questions on ESG, the impact to the Permian Basin from COVID-19, and ability of the Permian Basin to continue having a substantial impact on energy development, while championing the industry's successes in conservation, support of the communities in the region, and opportunities for the future.

PBPA appreciates every opportunity we get to represent our members and the oil and gas industry in front of any audience. We are proud of the work our members do, and how they go about doing it.



News Beyond the Basin



Congressional
Energy Export
Caucus

Last week, Congressman Jodey Arrington launched the bipartisan **Congressional Energy Export Caucus**. By promoting realistic, responsible, sustainable, and cost-effective solutions and legislation, the Congressional Energy Export Caucus' goal is to reestablish U.S. leadership with a pro-energy trade agenda that creates jobs, rebuilds the economy, modernizes American energy infrastructure, strengthens U.S. security, and maintains global trade competitiveness.

“By unleashing the full potential and power of American enterprise, through free market pro-energy policies, our nation became a net exporter of oil and natural gas last year, creating record jobs for our country,” explained Congressman Arrington. “As the world’s largest oil and gas production center, West Texas energy producers have lead the way in fueling our economy and strengthening our national security through energy independence. I am proud to help establish the Congressional Energy Export Caucus, a forum for bipartisan legislative leadership to advance our country’s future prosperity and security through sound energy policy.”

“One of the most prophetic decisions to come out of Washington D.C. in a generation has been to remove outdated bans on exporting energy to American allies overseas,” said Ben Shepperd, President, Permian Basin Petroleum Association. “A robust system of exports for

oil and gas produced in the Permian Basin is vital to domestic and international energy security and the announcement of the Congressional Energy Export Caucus is a continuance of a free market policy that creates jobs in America and opportunities abroad. We greatly appreciate Congressman Jodey Arrington's continued leadership in the United States Congress and for establishing this bipartisan effort to further support energy producers in the Permian Basin of Texas, New Mexico, and all across America."

Congressman Arrington, was joined in the launch by Reps. Carol Miller (R-WV), Henry Cuellar (D-TX) and Lou Correa (D-CA).



Colorado recently issued an updated draft of its [GHG Roadmap](#) with a public comment period open through October and a final draft being released in November.

Colorado's HB19-1261 requires a 26% reduction cut by 2025 and 50% by 2030. However, Roadmap authors recommend oil and gas emission cuts being more aggressive, with a 33% cut by 2025 and 50% by 2030.

Now, national activist groups (350 Colorado and WildEarth Guardians) are using this GHG discussion as an opportunity to call for closing the Suncor refinery by 2025 and an outright ban on the oil and natural gas industry over the next 8 to 10 years.

THE DAPL IS CALLING FOR SUPPORT

Colorado is seeking additional comment on their [GHG pollution Reduction Roadmap](#) and hosted a public listening session on Tuesday, October 20, 2020 from 5:30pm to 8:30pm via Zoom. At the session, state leadership gave an overview of the Roadmap report and dedicated time for public questions and input.

Submit written comments.

Even though the listening session has concluded, written comments can still be provided up to 5:00pm on November 1, 2020. If you are interested in provided comment, you can submit comments via [this web form](#) or by emailing climatechange@state.co.us

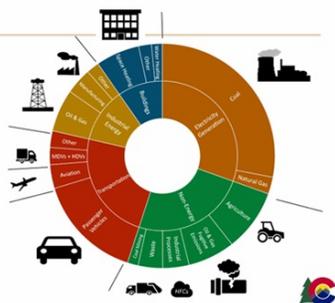
What you need to know:

Two images below illustrate our industry's emphasized role over the next ten years in Colorado. Roadmap authors explain these initial emission reductions for our industry are deeper than HB19-1261, because most sectors of the economy aren't ready to make sizeable cuts. Given our industry's ongoing work in the ozone nonattainment area and the emission reduction efforts related to SB19-181, industry in Colorado is doing a significant amount of work on this front already.

GHG Roadmap

Goals:

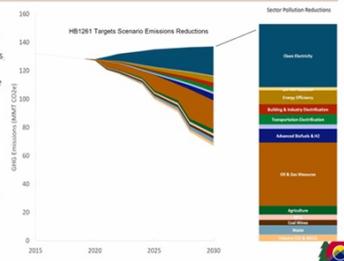
- Accurately assess sources of GHG pollution and progress made to date.
- Identify a series of policy actions and other steps- informed by robust public feedback- to further reduce GHG pollution and progress towards HB19-1261 goals.



Key Findings through 2030

ACHIEVING THE GOALS WILL RELY ON:

- Continued, swift transition to renewables
- Accelerating the transition to electric cars, trucks and buses; making changes to transportation planning and infrastructure to reduce growth in driving
- Accelerating improvements to building efficiency and electrification of buildings
- Reducing methane emissions from the oil and gas industry, landfills, sewage plants and agriculture.
- All sectors have an important role to play in emissions reductions if the state is to reach 90% reductions by 2050.



RESOURCES:

- COGA Climate Change Statement: Current Status, Challenges, and the Way Forward ([view](#))
- Facts on Climate Emissions and Ozone ([view](#))
- Fact Sheet: [The Colorado Molecule](#)
- Fact Sheet: [Air Monitoring and Measurements](#)
- Fact Sheets: [Air and Ozone](#)

Updated provided by the Denver Association of Petroleum Landmen

INDUSTRY SPENDS MILLIONS TO DEFEAT ALASKA MEASURE

Oil companies are spending millions to defeat a ballot measure in Alaska. [Ballot Measure 1](#) would raise the tax on oil and gas produced in certain areas of Alaska's North Slope.

So far, OneAlaska, the opposition campaign, has received more than \$18 million in total, mostly from ConocoPhillips, BP, ExxonMobil and Hilcorp, [according to state finance reports](#). Meanwhile, the pro-ballot advocate Vote Yes for Alaska's Fair Share has garnered \$1.3 million, according to the state data.

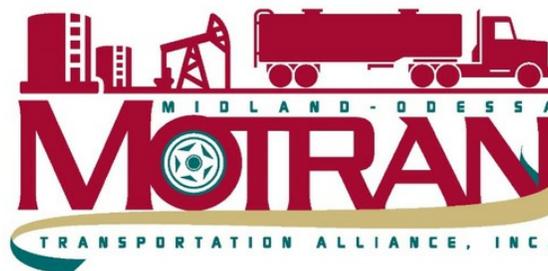
Backers of the measure argue a broken oil tax system has led to a budget crisis in the state, since the state — which does not levy a state sales tax or personal income tax — relies on the oil industry for such a large share of its revenue. "Every community has been hurt in some way by our oil production revenue crisis," said David Dunsmore, campaign manager for Vote Yes for Alaska's Fair Share, which supports the push for a tax hike. "People are anxious to fix it."

Groups opposing the measure say it would increase severance taxes by between 150 percent and 300 percent depending on oil prices. ConocoPhillips spokesperson Natalie Lowman said in a statement the company would shrink its investment in the North Slope if the ballot measure passes, and warned the industry may simply leave Alaska with no activity next year in some big fields.

"While we have years of development opportunities in Alaska, passage of BM1 would reduce the attractiveness of our Alaska investments compared to other opportunities in our portfolio," she said. "A shift in capital from Alaska to elsewhere would be a rational response to passage of BM1."



Events in the PB Community



Please join MOTRAN for a breakfast on Friday, October 30th at the Odessa Marriott Hotel and Conference Center with Kyle Towns, Vice President of Corporate Development at Nextlink Internet.

Nextlink is an Internet Service Provider that started in the North Texas area and over the last 8 years has developed a huge coverage area in Texas, Oklahoma, Nebraska, and

Illinois. In 2018, they received a \$281 million CAF grant (Connect American Fund) and are in the process of expanding service throughout the Permian Basin, including rural areas of Midland and Ector Counties. Nextlink serves business/commercial and residential customers.

This meeting is aimed at area developers, builders, as well as, business and community leaders to help introduce them to this new service provider to our area and learn more about their services and planned improvements in the area.

Friday, October 30th -Beginning at 8am
Odessa Marriott Hotel and Conference Center
305 E 5th Street
Odessa, Texas 79761

BREAKFAST PROVIDED - NO CHARGE TO ATTEND
PLEASE RSVP BY OCTOBER 27th
By Email Reply to james@motran.org
or by Phone to the MOTRAN Office at (432) 563-6240

Permian Basin Water Management Council's Charity Clay Shoot

The Permian Basin Water Management Council will host its Charity Clay Shoot on Thursday, November 5, 2020, and the event will benefit the Salvation Army. For more information, [click here for a flyer](#).

Overview of scheduled events:

- Meet & greet, doors open 11am
- Lunch starts at noon.
- Legislative discussion/updates 12:30pm-2pm
- Salvation Army presentation 2pm-2:15pm
- Adjourn council meeting and get ready for the shoot
- Range safety orientation and team assembly: 2:30-3:00pm
- Charity benefit shoot begin 3:00pm. Sponsored teams shoot sporting clays.



Hosted by

HART ENERGY

Managing Change Within Your Organization and On-site (MOC)

Discover API's Process Safety Site Assessment Program (PSSAP) for an in-depth look at MOC across the industry

Complimentary Webinar

Thursday, November 10 | 12PM - 1PM CST

[REGISTER TODAY](#)

Join this webinar to learn from over 70 API Process Safety Site Assessment Program (PSSAP) assessments over the past 8 years on Management of Change programs. The learnings will include an overview of the industry performance against the API PSSAP Management of Change (MOC) Protocol. The MOC discussion will include common industry weaknesses and specific MOC program strengths.



Save The Date

November 13, 2020
Free, Virtual Event

More Details to Follow

The conference will include an update on the State of the EnergyPlex, Election Updates, and a Legislative Preview

For more information, visit www.EnergyPlexConference.org

The 4th annual New Mexico EnergyPlex Conference will be held November 13th, 2020. For the health of attendees and participants, this year's free event will be held virtually. Additional information, logistics, and registration information will follow soon.

Lea County is the EnergyPlex.
Tougher than the Times.

As we all know, much has changed in Lea County since the last EnergyPlex Conference in 2019. However, that does not change Lea County's economic and diversification potential and vast human capital and spirit. This year's EnergyPlex Conference will focus on the EnergyPlex and how Lea County is tougher than the times.

Contact the EDCLC at (575) 397-2039 or visit EnergyPlexConference.org for more information.

Girls in Engineering Conference

Theme: Opportunities and Challenges For Women in
Engineering Field

For Junior, Middle and High School Students

VIRTUAL SESSION

November 14th, 2020

8:00 AM - 12:00 PM

Registration Fee: **\$25** per student

Registration Fee Waiver: Limited Availability

Application Deadline: November 7th, 2020

To register email: ogbuji_b@utpb.edu

Speakers For The Day:

All Speakers are Practicing Female
Engineers and Scientists



For More Information Contact
Dr. Bibian Ogbuji (432) 552-3458; ogbuji_b@utpb.edu

