



MEMBERSHIP LUNCHEON

Sponsored by:



ENVIRONMENTAL SOLUTIONS

ENVIRONMENTAL SERVICES

- ✓ Leak Detection and Repair (LDAR)
- ✓ Environmental Compliance Audits
- ✓ Phase 1 / ACQUISITIONS REVIEWS
- ✓ Air Permitting
- ✓ SPCC

FIELD SERVICE

- ✓ Preventative Maintenance
-ALL TYPES OF CONTROL DEVICES-
- ✓ Field Repair
- ✓ Electrical Services / Installation
- ✓ SCADA Services

New Location!
Carlsbad, New Mexico

**We Sell, Repair & PM ALL
MODELS of Flares & VCUs**

CONTROL DEVICES

- Combustors (EPA Approved) ✓
- Burner Management Systems ✓
- Vapor Recovery Units ✓
- Vapor Recovery Towers ✓
- Dual Flares ✓
- Single Flares ✓

WELLHEAD COMPRESSION

- Up to 125 HP ✓
- Lease or Sale ✓
- Electric or NG ✓



WWW.OTACOMPRESSION.COM



WWW.OTAENVIRONMENTAL.COM



WWW.KIMARK.COM





PERMIAN BASIN
PETROLEUM ASSOCIATION

The Voice of the Permian Basin

March 16th • Petroleum Club of Midland

New Mexico Legislative Update

- January 17 – March 18
- New Speaker: Javier Martinez (D-Bernalillo)
- New Minority Leader: Ryan Lane (R-San Juan)
- Priorities heading into session?
 - ▣ How to spend the surplus



New Mexico Legislative Update

- How did the industry fair?
 - The Bad
 - SJR 6 – Green Amendment
 - HB 121 – Water Right Lease Effective Date
 - SB 164 – Future Oil & Gas Royalty Rates
 - SB 418 – Oil & Gas Act Changes
 - HB 426 & 478 – Clean Fuel Standards
 - The Good
 - HB 174 – Underground Injection Fund
 - HB 223 – Projects on Certain Highways
 - HB 350 – Oil & Gas Emissions Reduction Tax Credit

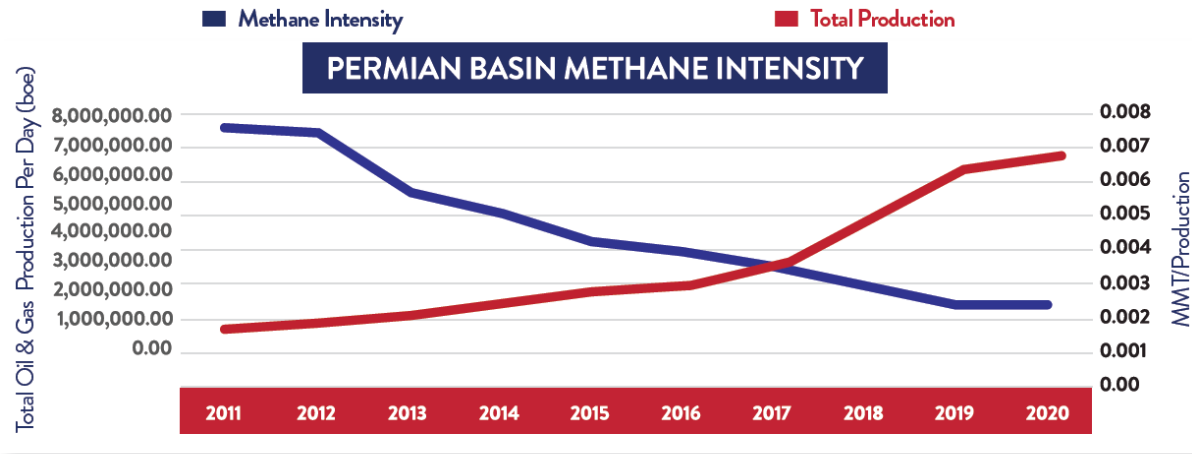


New Mexico Legislative Update

- Where did the money go?
 - ▣ NMED for Water Re-Use
 - ▣ Public Schools
 - ▣ Economic Development Department
 - ▣ Public/Private Partnerships
 - ▣ Public Safety
 - ▣ NMED and OCD
 - ▣ Roads



Growth in the Permian Basin



*Based on EPA Flight and EIA data. **Permian Basin Intensity is MMT/Total Permian Production (boe)



#1 in Oil Production

94.5 billion
Barrels of Recoverable Oil



#2 in Natural Gas Production

213.3 trillion ft³
of Recoverable Natural Gas



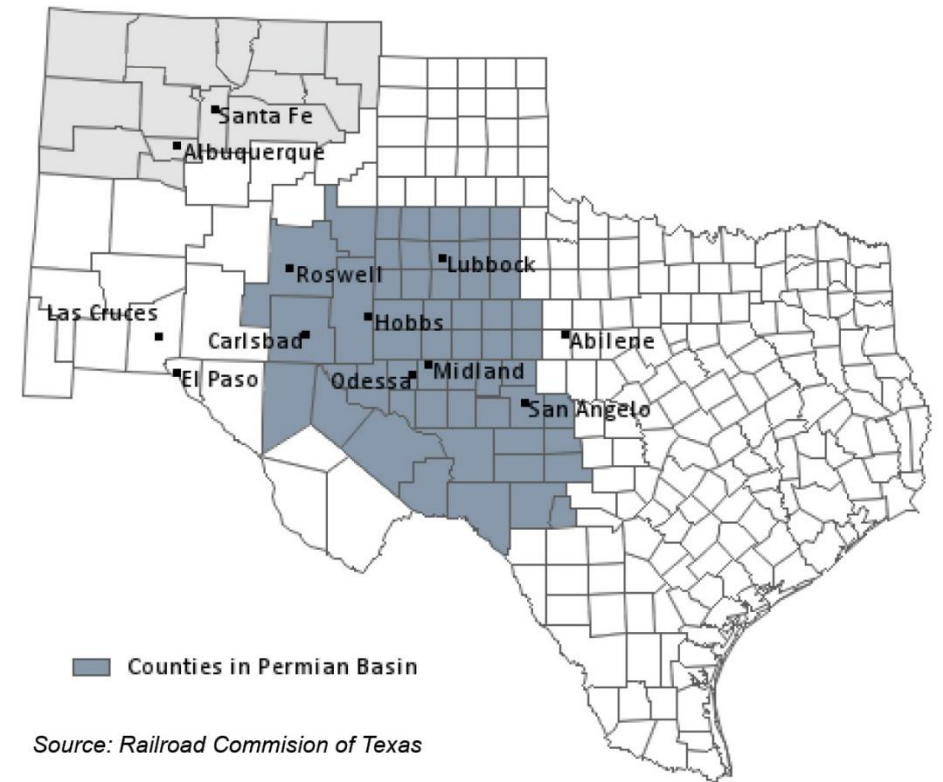
\$24 billion
in 2021 U.S. Tax Collections



\$153.2 billion
Per Year in U.S. GDP



673,900
U.S. Jobs Created



Source: Railroad Commission of Texas

Texas Legislative Priorities

- Tax Relief



- Grid Reform



- State as Regulator (Not Feds; Not Cities)

- Produced Water

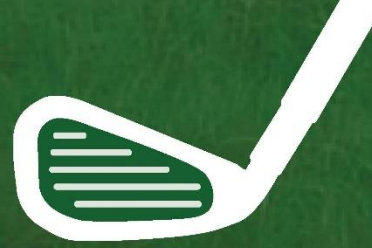
PBPA Advocacy



Federal Update

- PBPA Goes to D.C.
- Federal Energy Initiatives
 - ▣ Increasing domestic production
 - ▣ Reforming the permitting process
 - ▣ Reversing anti-energy policies
 - ▣ Streamlining infrastructure
 - ▣ Streamlining exports
 - ▣ Boosting production & processing
- Lesser Prairie Chicken





THE PERMIAN BASIN
PETROLEUM ASSOCIATION
PRESENTS

SPRING SWING

MEMBERS FOUR-MAN
SCRAMBLE TOURNAMENT

APRIL 12TH | MONDAY
ODESSA COUNTRY CLUB

TEAM REGISTRATION DEADLINE: APRIL 7TH



WWW.PBPA.INFO





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