



PERMIAN BASIN
PETROLEUM ASSOCIATION

The Standard

Vol. 3, Issue No. 18



Members,

Thank you to those who participated and sponsored last week's 58th Annual Meeting. While we had looked forward to holding our traditional in person meeting, we were excited to bring you the speakers and content we could from a distance! As you all know, however, the world didn't stop for our Annual Meeting, and there are just a few topics out there on which we wanted to get everyone updates.

Here is what you'll find in this issue of The Standard:

- **58th PBPA Annual Meeting Review**
- **Federal Updates on the HEROES Act and Continuing Resolution**
- **RRC: Extension of Certain Deadlines & Merchant Fee Changes**
- **Event for Congressmen Arrington and Conaway**
- **Event for Jim Wright, RRC Candidate**
- **New Mexico EnergyPlex Conference**

As always do not hesitate to reach out if we may be of service.

Regards,

Ben Shepperd



58th PBPA Annual Meeting Recap

This year's Annual Meeting is in the books! Thank you to our Sponsors and Speakers who made this virtual rendition one to remember. While this year's Annual Meeting was quite different in the fact you were viewing it from your computer rather than in person from the Petroleum Club, we were still proud to bring you a quality product with top notch speakers and presentations. From the opening remarks delivered by Governors Abbott and Lujan Grisham, to the business and financial analysis from Robert Bryce and Bobby Tudor, and a peak into the legislative future with Speaker Tom Craddick and Chairman Drew Darby,

beginning to end, this year's meeting was filled with can't miss commentary and insights.

While many in-person events have had to be rescheduled or postponed, PBPA staff and volunteers continue to work hard to bring you the contact and advocacy work you've come to expect. We hope you enjoyed the 58th Annual Meeting and look forward to being able to see you again, hopefully in-person, soon!

For those who missed this year's Annual Meeting live, we'll have replay videos available on our website as soon next week.



Annual Meeting couldn't have happened without support from the following PBPA members:

Platinum Sponsors



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Federal Updates

HEROES Act -- On October 1, 2020, the U.S. House passed a [trimmed down](#) version of the HEROES Act, which was a \$3T relief package. This bill has a price tag of \$2.2T. Unfortunately, the House voted on the mostly messaging measure after negotiations with the Administration failed. There will very likely be no further action related to coronavirus relief until after the November 3 election.

The vote was [214 – 207](#). No Republican Members voted for the bill, 18 Democrats voted against it, and 10 Republicans were not present.

Funding the Federal Government -- Late on September 30, 2020, the Senate voted 84-10 to approve a continuing resolution (CR) funding the federal government through December 11th and President Trump signed the bill into law the next morning. Last-minute action averted a government shutdown – a potentially disastrous scenario weeks before the November elections. The CR also included a one-year extension of the surface transportation law (FAST Act) and National Flood Insurance Program.



Regulatory Updates



Extension of Certain Deadlines

The Railroad Commission of Texas's (RRC) Oil and Gas Division issued a new Notice to Operators that extends the deadline for certain expirations and filing requirements. The new Notice extends the deadline from RRC's April 4, 2020 Notice from September 30, 2020 to December 31, 2020.

The new Notice to Operators can be found at this link: https://rrc.texas.gov/media/59773/og_notice-to-operators_extensionexpirationfilingrequirement_9-29-2020.pdf.

Merchant Fee Charges Now Apply to Credit Card Payments Sent to RRC

Effective no later than January 1, 2021, there will a 3% merchant fee charge for credit card transactions

processed by the RRC for credit card payments received by the agency via mail, or payments made in-person or via phone calls with Central Records.

These include payments, surcharges and registrations for:

- drilling permit applications;
- pipeline safety related fees;
- groundwater protection determination requests;
- applications for statewide rule exceptions;
- alternative fuels company licensing, individual certifications and compliance forms;
- agency workshops, conferences, and other event registrations;
- renewal of the Form P-5, *Organization Report*; or
- other transactions with the RRC.

The merchant fee charge does not apply to online credit card payments, which will continue to have the convenience fee of 2.25% of the amount owed to RRC + 26 added cents.

If there are any questions about payment fee charges, email the RRC at Publicassist@rrc.texas.gov.



Events in the Community

While PBPA does not endorse candidates or engage in political activity, we always want to share information on events with importance to the oil and natural gas industry in the Permian Basin. The following only provides information about such events and should not be construed as an official endorsement of any candidate or candidate's campaign.

BULLDOG PAC

Bulldog PAC is a leadership PAC Chaired by Jodey Arrington that fights for Texas values in Washington, DC and works to help Republicans Take Back the House.

***Cordially invites you to a reception honoring
Congressman Jodey Arrington
Congressman K. Michael Conaway and
TX-11 Candidate August Pfluger***

***Hosted By
Tim Edgmon***

**Tuesday, October 6, 2020
5:30-7:00 PM**

**Odessa Country Club
1 Fairway Drive
Odessa, TX 79765**

**Please RSVP by Oct. 5, 2020 to John Porter
jrwporter@gmail.com
979-575-1818**

PAID FOR BY BULLDOG PAC--228 S. Washington Street, Suite 115
Alexandria, VA 22314--Not authorized by any candidate or candidate's committee



Reception Supporting

Jim Wright
Republican Nominee for the Texas Railroad Commission

Thursday, October 8, 2020
5:30 p.m. – 7:00 p.m.
[Petroleum Club of Midland](#)
[501 W Wall Street, Midland, TX 79701](#)

*** Space is limited. Reserve your spot today.***

RSVP to Kate Tankersley at (713)828-4468 or kate@katetankersley.com
Jennifer Naedler at (713)818-2607 or jennifer@jennifernaedler.com



Save The Date

November 13, 2020
Free, Virtual Event

More Details to Follow

The conference will include an update on the State of the EnergyPlex, Election Updates, and a Legislative Preview

For more information, visit www.EnergyPlexConference.org

The 4th annual New Mexico EnergyPlex Conference will be held November 13th, 2020. For the health of attendees and participants, this year's free event will be held virtually. Additional information, logistics, and registration information will follow soon.

Lea County is the EnergyPlex.
Tougher than the Times.

As we all know, much has changed in Lea County since the last EnergyPlex Conference in 2019. However, that does not change Lea County's economic and diversification potential and vast human capital and spirit. This year's EnergyPlex Conference will focus on the EnergyPlex and how Lea County is tougher than the times.

Contact the EDCLC at (575) 397-2039 or visit EnergyPlexConference.org for more information.

