



PERMIAN BASIN
PETROLEUM ASSOCIATION

PBPA News

December 21, 2018



Here at The Permian Basin Petroleum Association it is our joy to serve the most prolific oil and gas region in the world and more importantly the the people that make it all happen. Thank you for this distinct honor and please accept our wishes for a very Merry Christmas and a prosperous 2019.

The Permian Basin Petroleum Association offices will be closed December 24-26, 2018 in observance of Christmas and on December 31, 2018 and January 1, 2019 in observance of the New Year.



Texas Update

The Texas Legislature will convene in 18 days.

As you all know, one of the greatest issues regarding property taxes is how those taxes are inherently intertwined with state spending on public education. On Wednesday, December 19, 2018, the 13 member Texas Public School Finance Commission met to adopt a final report that it has now submitted to the Texas Legislature. The full report may be found [here](#).

Some valuable takeaways from the 48-page report include suggestions for new and greater funding dollars for education, and supports increasing early education programs, while reducing reliance on recapture, or "Robin Hood" style

funding methods.

The Texas Railroad Commission has published their year in review, which may be found [here](#). The Commission notes that "During 2018, the Commission conducted hundreds of thousands of inspections, assessed more than \$9.2 million in fines on 3,475 enforcement dockets, continued Information Technology modernization efforts, surpassed key legislative performance measures and increased staff training."

Administratively, the Texas RRC will be closed on Monday, December 24, 2018 and will reopen for regular business on January 2, 2019. If you are contacting the RRC with a complaint or to report an incident, please call the 24-hour, toll-free emergency line at 844-773-0305 for immediate assistance. For more information from the Texas RRC, please click [here](#).

New Mexico Update

The New Mexico Legislature will convene in 25 days.

Lea and Eddy Counties have both recommended Lea County business leader Gregg Fulfer to replace retiring Sen. Carroll Leavell. Sen. Leavell retired last month due to health issues. Although the Board of Commissioners in Lea and Eddy counties recommended Fulfer, the decision is ultimately up to Governor Susana Martinez. For more information, click [here](#).

After the record breaking November Lease Sale of \$43 million, New Mexico State Land Office announced the December Lease Sale generated \$13.3 million. For more information, click [here](#).



UPCOMING PBPA EVENTS

TOP HAND TABLES ARE GOING FAST!



The Permian Basin Petroleum Association is proud to announce our 2018 Top Hand Award recipient. The PBPA Top Hand is the highest award bestowed by the members of the PBPA, and one of the highest honors given to an oil man or oil woman in Texas. Being a Top Hand means that you exemplify all of the best qualities of professional and community service. The 2018 Top Hand Award recipient will be:

S. Javaid Anwar

S. Javaid Anwar, a renowned Pakistani American business man, first came to the Permian Basin in 1976, but his moment of truth and success in the oil and gas industry did not come until 1984 after he drilled and completed his first oil well in Kermit, Texas. Over the years since, he has grown his presence, reputation, and love for the United States, and the Permian Basin. S. Javaid Anwar has not only been successful through his professional endeavors, however, but has also become an image to admire in our community as an outstanding business leader and philanthropist. His support of the less fortunate spreads beyond the borders of the Permian Basin and goes even as far as his native Pakistan. He is a big supporter and proponent of organizations which help and promote education, help communities in despair, and provide charitable deeds to people in need.

We look forward to honoring Mr. S. Javaid Anwar at the Permian Basin 2018 Top Hand Award Banquet on January 17, 2019 at the Petroleum Club of Midland. For registration information, please [click here](#), or contact Jamie Ramirez at jamie@pbpa.info.



ROAD CONDITIONS

As you find yourself traveling to and fro this Christmas season, we encourage you to drive safe while in Texas and New Mexico. **Drive Smart, Arrive Alive.**

Click below to visit the Texas and New Mexico road conditions and advisory web pages and be safe on Permian roadways. **Remember: Turn around, don't drown.**



NMROADS
The Official Road Advisory System
for the State of New Mexico



