

TELLURIDE LODGE HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING

June 27, 2020

Minutes

CALL TO ORDER REGULAR SESSION

President Joel Lee called the meeting to order at 5:00 p.m. A roll call was taken, and a quorum declared.

Board Members via Zoom: Joel Lee, Emily Burns, Carol More, Patty McIntosh & Andrew Davis

Present guests via zoom: Molly Herrick, Carl Ebert & David Berry

Present Staff: Karyn Marolf, Office Manager, and Curtis Marble, Maintenance Manager

Appointment of two new board members:

Karyn received 5 bio's from TL owners that were sent the board for review (Debi Lewis, Sarah Sabloski, Carl Ebert, David Berry & Keith Garvey).

Motion by Patty McIntosh to nominate Carl Ebert former board member to fill vacant seat, 2nd by Carol More. All were in favor

Motion by Carol More to nominate David Berry. His profession as CPA and financial background would be a great asset, 2nd by Patty McIntosh. All were in favor

Current Financials, 2020-2021 Budget Review and Discussion:

The Budget vs Actual and 2020-2021 Draft Budget was sent to all members of the Board for review. This budget was not approved at the July 18th annual meeting. Technical difficulties played into delaying the meeting and addressing the Budget at that time. Carol More made a few changes and will work on a short version budget to be sent to the members prior to the August 15th meeting. This meeting will be a continuation for the July 18th annual meeting. When reviewing the proposed Budget, Carol felt to balance the Budget, dues will need an increase of %4 -6%. The board agreed prior to raising dues, consideration should be addressed to hold off due to covid-19 until next year. There will be no dues increase for this 2020/2021 budget.

Motion by Carol More to approve the budget contingent on the edits that were proposed 2nd by Andrew Davis. All were in favor

Carol will send the final version of the budget to the board for review and approval prior to sending it out to the members for the August 15th Annual Meeting.

Other Business:

Carol asked David Berry to take the treasurer's position. David felt Carol had a good handle and knowledge of the TL and would like to wait a year to get a feel for the TL finances.

Replacing Karyn is priority. Carol suggested a HR committee be formed to get a job description and idea's where and how to advertise.

Carol More, Patty McIntosh, Carl Ebert and Karyn Marolf volunteered to be on the HR committee. Molly Herrick said she would help along with Lynn Sherlock.

It was agreed that the HR committee would meet on Monday August 3rd @ 5:00 pm via zoom.

Next Zoom Meeting Date: Monday August 10 @ 5:00 pm to prepare for the continuation of the July 18th annual meeting that is set for Saturday August 15, 2020

Adjourn 6:53 pm