

RECURRENT

INVESTMENT ADVISORS

Recurrent Investment Advisors, LLC
Part 2B of Form ADV
The Brochure Supplement

MARK LASKIN*
BRADLEY OLSEN*
OLIVER DOOLIN
MORGAN JAFFE
SUSAN RAE YERKEY
ANDREW SCHODROF

*Managing Members

Recurrent Investment Advisors, LLC
3801 Kirby Dr. Suite 654
Houston, Texas 770098

Updated: March 17, 2025

This brochure supplement provides information about the persons listed above. It supplements the accompanying Form ADV brochure for Recurrent Investment Advisors (the “Adviser”). You should have received a copy of that brochure. Please contact us at info@recurrentadvisors.com if you did not receive the Adviser’s brochure, if you have any questions about the Adviser’s brochure or this supplement, or if you would like to request additional or updated copies of either document.

Additional information about the persons listed above and the Adviser is available on the SEC’s website at <https://adviserinfo.sec.gov/>.

Mark J. Laskin, CFA

Principal
Co-Founder
Portfolio Manager

Item 2. Educational Background and Business Experience

Designations

- Chartered Financial Analyst (CFA)

Education

- MBA, The Wharton School, 2000
- BA History, Swarthmore University, 1992

Business Background

- Recurrent Investment Advisors - 2017-Present
- BP Capital Fund Advisors - 2013-2017
- Invesco - 2010-2013
- Van Kampen - 2007-2010
- Morgan Stanley Investment Mgmt - 2000-2007

Item 3. Disciplinary Information

Mark J. Laskin has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Mark J. Laskin is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Mark J. Laskin receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Mark J. Laskin, along with Bradley R. Olsen, acts as managing member of the Advisor. Bradley R. Olsen serves as chief compliance officer. You may contact the chief compliance officer at 832-241-5900.

Bradley R. Olsen
Principal
Co-Founder
Portfolio Manager

Item 2. Educational Background and Business Experience

Education

- BA Philosophy, Political Science, Slavic Studies, Rice University, 2006

Business Background

- Recurrent Investment Advisors - 2017-Present
- BP Capital Fund Advisors - 2016-2017
- Millenium International, LP - 2015-2016
- Tudor Pickering Holt & Co. - 2011-2015
- Eagle Global Advisors, LLC - 2008-2011

Item 3. Disciplinary Information

Bradley R. Olsen has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Bradley R. Olsen is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Bradley R. Olsen receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Bradley R. Olsen acts as managing member of the Advisor and serves as chief compliance officer. You may contact Mark J. Laskin, his co-managing member at mark@recurrentadvisors.com

Oliver J. Doolin

Energy Specialist / Head of Distribution

Item 2. Educational Background and Business Experience*Education*

- BA Philosophy, Political Science, Slavic Studies, Rice University, 2006

Business Background

- Recurrent Investment Advisors - 2018-Present
- Heikkinen Energy Advisors - 2016-Present
- Tudor Pickering Holt & Co. - 2010-2016
- Howard Weil - 2008-2010

Item 3. Disciplinary Information

Oliver J. Doolin has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Oliver J. Doolin is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Oliver J. Doolin receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Bradley R. Olsen and Mark J. Laskin act as managing members of the Advisor and Mr. Olsen serves as chief compliance officer. You may contact Brad at brad@recurrentadvisors.com. You may contact Mark at mark@recurrentadvisors.com.

Morgan Jaffe

Client Portfolio Manager

Item 2. Educational Background and Business Experience

Education

- BS, Marketing, University of Maryland, 2005
- MBA, Finance, Marshall School of Business, University of Southern California, 2009

Business Background

- Recurrent Investment Advisors - 2022-Present
- Alpha Investing - 2021-2022
- PeerStreet - 2018-2020
- Kayne Anderson - 2012-2016
- SSI Investment Management - 2010-2012

Item 3. Disciplinary Information

Morgan Jaffe has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Morgan Jaffe is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Morgan Jaffe receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Bradley R. Olsen and Mark J. Laskin act as managing members of the Advisor and Mr. Olsen serves as chief compliance officer. You may contact Brad at brad@recurrentadvisors.com. You may contact Mark at mark@recurrentadvisors.com.

Susan Rae “Rae” Yerkey, CFA
Client Portfolio Manager

Item 2. Educational Background and Business Experience

Education

- MBA, International Finance, Vanderbilt, 1992
- BS, Marketing and Finance, Trinity University, 1990

Business Background

- Recurrent Investment Advisors - 2023-Present
- US Capital Advisors - 2011-2023
- UBS - 2007-2011
- AG Edwards - 2005-2007
- Tucker Anthony - 2004-2005
- Hanifin Imhoff - 1999-2004
- Smith Barney - 1993-1999

Item 3. Disciplinary Information

Rae Yerkey has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Rae Yerkey is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Rae Yerkey receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Bradley R. Olsen and Mark J. Laskin act as managing members of the Advisor and Mr. Olsen serves as chief compliance officer. You may contact Brad at brad@recurrentadvisors.com. You may contact Mark at mark@recurrentadvisors.com.

Andrew Schodrof
Investment Analyst

Item 2. Educational Background and Business Experience

Education

- BS, Finance, Ohio State University, 2023

Business Background

- Recurrent Investment Advisors - 2024-Present

Item 3. Disciplinary Information

Andrew Schodrof has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Andrew Schodrof is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Andrew Schodrof receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Bradley R. Olsen and Mark J. Laskin act as managing members of the Advisor and Mr. Olsen serves as chief compliance officer. You may contact Brad at brad@recurrentadvisors.com. You may contact Mark at mark@recurrentadvisors.com.