

RECURRENT

INVESTMENT ADVISORS

Recurrent Investment Advisors, LLC
Part 2B of Form ADV
The Brochure Supplement

MARK J. LASKIN*
BRADLEY R. OLSEN*

** - Managing Members*

OLIVER DOOLIN
BRIAN SILVA
RAE YERKEY
CALVIN ROSEBERRY
ANDREW SCHODROF
BECCA KING

Recurrent Investment Advisors, LLC
3801 Kirby Drive
Suite 654
Houston, TX 77098

Updated: August 2026

This brochure supplement provides information about the persons listed above. It supplements the accompanying Form ADV brochure for Recurrent Investment Advisors (the “**Adviser**”). You should have received a copy of that brochure. Please contact us at (832) 241-5900 or info@recurrentadvisors.com if you did not receive the Adviser’s brochure, if you have any questions about the Adviser’s brochure or this supplement, or if you would like to request additional or updated copies of either document.

Additional information about the persons listed above and the Adviser is available on the SEC's website at www.adviserinfo.sec.gov.

Mark J. Laskin, CFA

Principal
Co-Founder
Portfolio Manager

Item 2. Educational Background and Business Experience

Professional Designations

- Chartered Financial Analyst (CFA)

Education

- MBA, The Wharton School, 2000
- BA History, Swarthmore University, 1992

Business Background

- | | |
|--|--------------|
| - Recurrent Investment Advisors | 2017-Present |
| - BP Capital Fund Advisors | 2013-2017 |
| - Invesco | 2010-2013 |
| - Van Kampen | 2007-2010 |
| - Morgan Stanley Investment Management | 2000-2007 |

Item 3. Disciplinary Information

Mark J. Laskin has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Mark J. Laskin is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Mark J. Laskin receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Mark J. Laskin, along with Bradley R. Olsen, acts as managing member of the Adviser. He is subject to the Adviser's Code of Ethics, and other policies and procedures administered by the Adviser's Chief Compliance Officer, Becca King. You may contact the Chief Compliance Officer at 310-708-0650.

Bradley R. Olsen

Principal
Co-Founder
Portfolio Manager

Item 2. Educational Background and Business Experience

Education

- BA Philosophy, Political Science, Slavic Studies, Rice University, 2006

Business Background

- | | |
|---------------------------------|--------------|
| - Recurrent Investment Advisors | 2017-Present |
| - BP Capital Fund Advisors | 2016-2017 |
| - Millennium International, LP | 2015-2016 |
| - Tudor Pickering Holt & Co. | 2011-2015 |
| - Eagle Global Advisors, LLC | 2008-2011 |
| - Strome Investment Management | 2008-2008 |
| - UBS Investment Bank | 2006-2007 |

Item 3. Disciplinary Information

Bradley R. Olsen has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Bradley R. Olsen is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Bradley R. Olsen receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Bradley R. Olsen acts as managing member of the Adviser. He is subject to the Adviser's Code of Ethics, and other policies and procedures administered by the Adviser's Chief Compliance Officer, Becca King. You may contact the Chief Compliance Officer at 310-708-0650

Oliver Wrye Doolin

Partner, Client Portfolio Manager and Energy Specialist

Item 2. Educational Background and Business Experience

Registrations

- FINRA Series 7
- FINRA Series 63

Education

- MA Accounting, Tulane University, 2008
- BSM Finance and Business Legal Studies, Tulane University, 2008

Business Background

- | | |
|----------------------------------|--------------|
| - Recurrent Investment Advisors | 2018-Present |
| - Heikkinen Energy Advisors, LLC | 2016-2018 |
| - Tudor, Pickering, Holt & Co. | 2010-2016 |
| - Howard Weil Incorporated | 2008-2009 |
| - Coker & Palmer | 2008-2008 |

Item 3. Disciplinary Information

Oliver Doolin has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Oliver Doolin is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Oliver Doolin receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Oliver Doolin's immediate supervisor is Bradley R. Olsen. He is subject to the Adviser's Code of Ethics, and other policies and procedures administered by the Adviser's Chief Compliance Officer, Becca King. You may contact the Chief Compliance Officer at 310-708-0650

Brian Alexander Marin Silva

Director, Business Development

Item 2. Educational Background and Business Experience

Registrations

- FINRA Series 7

Education

- MBA Finance & Strategy, Rice University, 2026
- BA Advertising, Public Relations, & Applied Communication, University of Houston, 2018

Business Background

- | | |
|---------------------------------|--------------|
| - Recurrent Investment Advisors | 2026-Present |
| - Dynasol Group | 2023-2026 |
| - Good Face Project | 2022-2023 |
| - Bentley Systems | 2021-2022 |
| - MD Anderson Cancer Center | 2018-2020 |

Item 3. Disciplinary Information

Brian Silva has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Brian Silva is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Brian Silva receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Brian Silva's immediate supervisor is Bradley R. Olsen. He is subject to the Adviser's Code of Ethics, and other policies and procedures administered by the Adviser's Chief Compliance Officer, Becca King. You may contact the Chief Compliance Officer at 310-708-0650

Susan Rae Yerkey

Client Portfolio Manager

Item 2. Educational Background and Business Experience

Registrations

- FINRA Series 7
- FINRA Series 63

Education

- MBA International Finance, Vanderbilt University, 1992
- BS Marketing, Trinity University, 1990

Business Background

- | | |
|-------------------------------------|--------------|
| - Recurrent Investment Advisors | 2023-Present |
| - Piton Investment Management, LP | 2021-2023 |
| - USCA Asset Management LLC | 2022-2023 |
| - U.S. Capital Wealth Advisors, LLC | 2021-2023 |
| - USCA RIA LLC | 2011-2021 |
| - UBS Financial Services Inc. | 2007-2011 |
| - A.G. Edwards & Sons, Inc. | 2005-2007 |

Item 3. Disciplinary Information

Rae Yerkey has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Rae Yerkey is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Rae Yerkey receives compensation solely from her responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Rae Yerkey's immediate supervisor is Bradley R. Olsen. She is subject to the Adviser's Code of Ethics, and other policies and procedures administered by the Adviser's Chief Compliance Officer, Becca King. You may contact the Chief Compliance Officer at 310-708-0650

Andrew Schodrof
Investment Analyst

Item 2. Educational Background and Business Experience

Education

- BS, Finance, Ohio State University, 2023

Business Background

- Recurrent Investment Advisors - 2024-Present

Item 3. Disciplinary Information

Andrew Schodrof has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Andrew Schodrof is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Andrew Schodrof receives compensation solely from his responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Andrew is supervised by Messrs' Bradley R. Olsen and Mark J. Laskin. He is subject to the Adviser's Code of Ethics, and other policies and procedures administered by the Adviser's Chief Compliance Officer, Becca King. You may contact the Chief Compliance Officer at 310-708-0650.

Becca King

Chief Compliance Officer and Chief Operating Officer

Item 2. Educational Background and Business Experience

Registrations

- *FINRA Series 6, 7*
- *FINRA Series 26, 24*
- *FINRA Series 63,65*

Education

BS Kinesiology, University of Texas, 1998

Business Background

- | | |
|---------------------------------|--------------|
| - Recurrent Investment Advisors | 2026-Present |
| - Invesco | 1999-2026 |

Item 3. Disciplinary Information

Becca King has never had any disciplinary disclosures to be reported.

Item 4. Other Business Activities

Becca King is currently not actively engaged in any other investment related business or occupation.

Item 5 Additional Compensation

Becca King receives compensation solely from her responsibilities at Recurrent Investment Advisors, LLC and from no other source.

Item 6. Supervision

Becca King's is supervised by Messr's Bradley R. Olsen and Mark J. Laskin. She is subject to the Adviser's Code of Ethics, and other policies and procedures. You may contact Bradley R. Olsen at (832) 241-5902.